## **KENYON COLLEGE** FRINGE BENEFITS SCHEDULE - 2018/19

FRINGE BENEFIT College Pays **Employee Pays** 

FICA: Effective 01/01/19 Effective 01/01/19 7.65% as follows: 7.65% as follows:

Social Security (OASDI) 6.20% x Kenyon salary on 6.20% x Kenyon salary on maximum base of \$132,900 maximum base of \$132,900

for a \$8,240 maximum for a \$8,240 maximum

MEDICARE 1.45% x Kenyon salary 1.45% x Total salary

add'l 0.9% for wages over \$200,000

(HI) (no maximum) (no maximum)

Effective 01/01/19 TIAA/CREF

9.50% x Kenyon salary 5% x Total salary

Maximum College contribution based on salary of \$280,000

Maximum of \$56,000 employee and College combined contribution. (Catch-up contributions are not included in this maximum.)

TOTAL DISABILITY
STANDARD INSURANCE
.323% of annual salary

Maximum \$200,000, Coverage ends at age 70

STANDARD LIFE INSURANCE Effective 01/01/17

\$.091 per month x full-time Kenyon salary -0-

(\$.075 Life & \$.016 AD&D) 1,000

Maximum of \$250,000

Benefit drops to 65% at age 65; 45% at age 70; 30% at age 75; 20% at age 80.

STANDARD LIFE INSURANCE Effective 01/01/17

VOLUNTARY PLAN \$2.00/month \$24.00/year cost varies by employee

EMERITI POST RETIREMENT HEALTH CARE Effective 07/01/18

\$1,871 per year Voluntary

HEALTH INS PREMIUM PLAN	Effective 07/01/18		Effective 07/01/18			
	<u>Employer</u>		<b>Employee</b>			
Family Coverage:	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>		
Salary <u>&lt;</u> \$42,999	\$2,109 (80%)	\$25,312	\$527 (20%)	\$6,328		
\$43,000 <u>&lt;</u> \$71,999	1,978 (75%)	23,730	659 (25%)	7,910		
Salary <u>&gt;</u> \$72,000	1,767 (67%)	21,199	870 (33%)	10,441		
Single + 1 Coverage:						
Salary <u>&lt;</u> \$42,999	1,560 (80%)	18,725	390 (20%)	4,681		
\$43,000 <u>&lt;</u> \$71,999	1,463 (75%)	17,555	488 (25%)	5,852		
Salary <u>&gt;</u> \$72,000	1,307 (67%)	15,682	644 (33%)	7,724		
Single Coverage:						
Salary <u>&lt;</u> \$42,999	709 (80%)	8,506	177 (20%)	2,127		
\$43,000 <u>&lt;</u> \$71,999	665 (75%)	7,975	222 (25%)	2,658		
Salary <u>&gt;</u> \$72,000	594 (67%)	7,124	292 (33%)	3,509		
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HEALTH INS BASIC PLAN	Effective 07/01/18		Effective 07/01/18	
	<u>Employer</u>		<b>Employee</b>	
Family Coverage:	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>
Salary <u>&lt;</u> \$42,999	\$1,707 (84%)	\$20,489	\$325 (16%)	\$3,903
\$43,000 <u>&lt;</u> \$71,999	1,626 (80%)	19,514	407 (20%)	4,878
Salary <u>&gt;</u> \$72,000	1,484 (73%)	17,806	549 (27%)	6,586
Single + 1 Coverage:				
Salary <u>&lt;</u> \$42,999	1,242 (84%)	14,903	237 (16%)	2,839
\$43,000 <u>&lt;</u> \$71,999	1,183 (80%)	14,194	296 (20%)	3,548
Salary <u>&gt;</u> \$72,000	1,079 (73%)	12,952	399 (27%)	4,790
Single Coverage:				
Salary <u>&lt;</u> \$42,999	566 (84%)	6,791	108 (16%)	1,294
\$43,000 <u>&lt;</u> \$71,999	539 (80%)	6,468	135 (20%)	1,617
Salary <u>&gt;</u> \$72,000	492 (73%)	5,902	182 (27%)	2,183

DENTAL INSURANCE	Effective 0	Effective 07/01/17 <u>Employer</u>		Effective 07/01/17 <u>Employee</u>	
	<u>Emplo</u>				
	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>	
Family Coverage:	\$64 (50%)	\$769	\$64 (50%)	\$769	
Single + 1 Coverage:	46 (50%)	554	46 (50%)	554	
Single Coverage:	19 (50%)	227	19 (50%)	227	

Note: <u>Life Insurance</u>: For those on LWP for half year, life insurance value will be based on annualized salary. Health Insurance: For those on LWP for half year, health premiums will be based on annualized salary.