

MARCH 29-30, 2023

THE CENTER FOR THE STUDY OF
AMERICAN DEMOCRACY PRESENTS

WHAT'S MY DOLLAR WORTH?

**Inflation's Causes,
Consequences
and Cures**

CONFERENCE PROGRAM

Kenyon

WHAT'S MY DOLLAR WORTH?

IT'S A QUESTION THAT AMERICANS HAVE BEEN ASKING FREQUENTLY EVER SINCE THE GLOBAL ECONOMY BEGAN TO REOPEN IN THE WAKE OF THE COVID-19 PANDEMIC, SENDING INFLATION SOARING TO LEVELS NOT SEEN IN DECADES. IN THIS TWO-DAY CONFERENCE, POLITICAL AND ECONOMIC EXPERTS WILL CONSIDER THE CAUSES, CONSEQUENCES AND CURES OF INFLATION.

THURSDAY, MARCH 30

9-10:45 A.M.

Panel Discussion: The Reality of Contemporary Inflation

Panelists include:

Steven B. Kamin, senior fellow at the American Enterprise Institute

Rakeen Mabud, Chief Economist and Managing Director of Policy and Research at the Groundwork Collaborative

Matthew Winkler '77, Co-founder and editor-in-chief emeritus of Bloomberg News

Moderated by **William Melick**, Gensemer Professor of Economics, Kenyon College

Community Foundation Theater, Gund Gallery

11 A.M.-NOON

Common Hour talk: College Cost in Inflationary Times

with David H. Feldman, Professor of Economics, College of William & Mary

Introduction by **Joe Klesner**, director of the Center for the Study of American Democracy

Oden Auditorium

WEDNESDAY, MARCH 29

7:30 P.M.

Keynote address: Inflation, Politics, and Policy: How Do We Learn from History?

By Adam Tooze, Kathryn and Shelby Cullom Davis Professor of History, Columbia University

Introduction by Jeff Bowman, Acting President of Kenyon College

Oden Auditorium

1:30-3:15 P.M.

Panel Discussion: Addressing Inflation: Historical Experiences and Lessons for Today

Panelists include:

Carol Wise, professor of political science and international relations, University of Southern California

Carola Binder, associate professor of economics, Haverford College

John Roberts, retired Federal Reserve official

Moderated by **Nancy Powers**, associate director of the Center for the Study of American Democracy

Community Foundation Theater, Gund Gallery

3:30-5:15 P.M.

Panel Discussion: Politics and Policy in the 2020s

Panelists include:

David Beckworth, senior research fellow, Mercatus Center at George Mason University

Thomas Hogan, senior fellow, American Institute for Economic Research

Moderated by **Joe Klesner**, director of the Center for the Study of American Democracy

Community Foundation Theater, Gund Gallery

CONFERENCE PARTICIPANTS

ADAM TOOZE, the author of "Shutdown: How COVID Shook the World's Economy" and the award-winning "Crashed: How A Decade of Financial Crises Changed the World," is the Kathryn and Shelby Cullom Davis Professor of History and director of the European Institute at Columbia University. Tooze writes the blog and newsletter Chartbook and contributes short articles and reviews to a wide variety of magazines and newspapers. His earlier books explored the economic history of Nazi Germany and the impact of the First World War on global order.

DAVID BECKWORTH is a senior research fellow at the Mercatus Center at George Mason University and a former international economist at the U.S. Department of the Treasury. The author of "Boom and Bust Banking: The Causes and Cures of the Great Recession," Beckworth also hosts the weekly Macro Musings podcast.

CAROLA CONCES BINDER is an associate professor of economics at Haverford College. The author of a forthcoming book on the history of inflation and responses to it in the U.S. ("Purchasing Power: Prices and Inflation in American Democracy"), Binder has focused her research on expectations, perceptions, inflation, monetary policy and central bank communication.

DAVID H FELDMAN '78 is a professor of economics at the College of William & Mary. He teaches about the economics of higher education and the policy issues facing colleges and universities in the U.S. His current research examines college cost, the demand for higher education, and the role of federal and state policy toward higher education.

THOMAS HOGAN is a senior fellow at the American Institute for Economic Research, a Massachusetts-based research and educational organization focused on the importance of markets. He was formerly the chief economist for the U.S. Senate Committee on Banking, Housing and Urban Affairs. Hogan's primary research interests include banking regulation and monetary policy.

STEVEN B. KAMIN is a senior fellow at the American Enterprise Institute (AEI). Before joining AEI, he was the director of the Division of International Finance at the Federal Reserve Board, where he guided the direction

of international economic research and the formulation of the staff's global economic forecast, which he presented to the Federal Open Market Committee.

RAKEEN MABUD is the chief economist and managing director of policy and research at the Groundwork Collaborative, a Washington, D.C.-based economic policy think tank. Mabud frequently testifies before Congress to help lawmakers understand how workers and small businesses are experiencing disruptions like inflation and the pandemic.

JOHN ROBERTS was a deputy associate director in the Federal Reserve's Division of Research and Statistics, overseeing the board's domestic macroeconomic modeling efforts. He supervised the production of alternative scenarios and model-based monetary policy analysis that were presented to the Federal Open Market Committee. The author of several published papers on macroeconomics and monetary policy, he now publishes the blog John Roberts Macroeconomics.

MATTHEW WINKLER '77 H'00 P'13 is co-founder and former editor-in-chief of Bloomberg News, which under his leadership won the 2015 Pulitzer Prize for Explanatory Reporting. Matt is a Bloomberg columnist on markets, a recipient of numerous awards including the National Academy of Arts and Sciences Emmy Lifetime Achievement for business and financial reporting, and is co-author of "Bloomberg by Bloomberg" and author of the "Bloomberg Way: A Guide for Reporters and Editors."

CAROL WISE is professor of political science and international relations at the University of Southern California. A specialist on international political economy and development, with an emphasis on Latin America, she has written widely on trade integration, exchange rate crises, institutional reform, and the political economy of market restructuring in the region.

FOR MORE INFORMATION ABOUT THE CENTER FOR THE STUDY OF AMERICAN DEMOCRACY, VISIT [KENYON.EDU/CSAD](https://kenyon.edu/csad).

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