			EXTENDED TO MAY 16, 2022		
Form	990-T	E	Exempt Organization Business Income Tax Return	1	OMB No. 1545-0047
		(and proxy tax under section 6033(e))		0000	
		For cal	endar year 2020 or other tax year beginning JUL 1, 2020 and ending JUN 30, 202	1 .	2020
	ment of the Treasury Il Revenue Service		Open to Public Inspection for 501(c)(3) Organizations Only		
A	Check box if		Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Name of organization (Check box if name changed and see instructions.)	DEmp	loyer identification number
	address changed.		manio di di gamzanon (dilecti zeri in lano di angoci and documentatione)		
B Ex	empt under section	Print	KENYON COLLEGE		31-4379507
X] 501(c)(3)	or	Number, street, and room or suite no. If a P.O. box, see instructions.		p exemption number instructions)
	408(e) 220(e)	Type	EATON CENTER] `	
	408A 530(a)		City or town, state or province, country, and ZIP or foreign postal code		P
	529(a) 529S		GAMBIER, OH 43022	F 🗆	Check box if
-			ok value of all assets at end of year		an amended return.
G (Check organization	type 🕨	X 501(c) corporation 501(c) trust 401(a) trust Other trust A	pplica	ble reinsurance entity
<u>H</u> (Check if filing only to	o 🕨	Claim credit from Form 8941 Claim a refund shown on Form 2439		
<u>l</u> (Check if a 501(c)(3)	organiz	ation filing a consolidated return with a 501(c)(2) titleholding corporation		>
			ed Schedules A (Form 990-T)		3
			e corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	▶	Yes X No
			d identifying number of the parent corporation.	1.0	405 5404
			SHIRLEY O'BRIEN Telephone number ▶ 7 d Business Taxable Income	40-	427-5181
Pa				г —	
1		busines	ss taxable income computed from all unrelated trades or businesses (see		
				1	0.
2				2	
3	Add lines 1 and 2			3	
4			see instructions for limitation rules)	4	0.
5			taxable income before net operating losses. Subtract line 4 from line 3	5	
6			ng loss. See instructions	6	0.
7			ss taxable income before specific deduction and section 199A deduction.	100	
	Subtract line 6 from			7	1 000
8		-	ally \$1,000, but see instructions for exceptions)	8	1,000.
9	Trusts. Section 19	99A dec	duction. See instructions	9	1 000
10	Total deductions.			10	1,000.
11	Unrelated busine	ss taxa	ble income. Subtract line 10 from line 7. If line 10 is greater than line 7,		
D-	enter zero			11	0.
Pa					1 0
1			s corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2			ates. See instructions for tax computation. Income tax on the amount on	_	
	Part I, line 11 from		Tax rate schedule or Schedule D (Form 1041)	2	
3	Proxy tax. See ins			3	
4	Other tax amounts			4	
5	Alternative minimu			5	
6			cility income. See instructions	6	0.
7			n 6 to line 1 or 2, whichever applies	7	Form 990-T (2020)
LHA	For Paperwork F	seaucti	on Act Notice, see instructions. MALONEY +NOVOTNY LLC Client Copy		FOIII 330-1 (2020)

023701 02-02-21

(ઉક્રમાનું વિhat I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, reparer (other th nan taxpaver) is based on all information of which preparer has any knowledge. Sign May the IRS discuss this return with Here PRESIDENT the preparer shown below (see Client Copy instructions)? X Yes Date 05-16-22 PTIN Preparer's signature Check Print/Type preparer's name Date if CHRISTOPHER B. self- employed Paid 5/9/22 P00226559 ANDERSON **Preparer** Firm's name ► MALONEY + NOVOTNY LLC 34-0677006 Firm's EIN ▶ **Use Only** 1111 SUPERIOR AVE, SUITE Firm's address ► CLEVELAND, OH 44114-2540 Phone no. (216) 363-0100

Form 990-T (2020)

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

OMB No. 1545-0047

ENTITY

B Employer identification number

31-4379507

2

Department of the Treasury Internal Revenue Service

Name of the organization

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

	KENYON COLLEGE			31-43	7950	7
c L	Inrelated business activity code (see instructions) 61160	0		D Sequence	e: 1	of 3
E [Describe the unrelated trade or business NAICS SECTOR	CODE	61 - EDUC	CATIONAL S	ERVIC	ES
Pai	t I Unrelated Trade or Business Income		(A) Income	(B) Expense	s	(C) Net
1 a	Gross receipts or sales 182,760.					
b	Less returns and allowances c Balance ▶	1c	182,760	•		
2	Cost of goods sold (Part III, line 8)	2				
3	Gross profit. Subtract line 2 from line 1c	3	182,760	•		182,760.
4 a	Capital gain net income (attach Sch D (Form 1041 or Form					
	1120)) (see instructions)	4a				
b	Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b				
С	Capital loss deduction for trusts	4c				18
5	Income (loss) from a partnership or an S corporation (attach					
	statement)	5				
6	Rent income (Part IV)	6				
7	Unrelated debt-financed income (Part V)	7				-144-14
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Part VI)	8				
9	Investment income of section 501(c)(7), (9), or (17)					
	organizations (Part VII)	9				L
10	Exploited exempt activity income (Part VIII)	10				Language
11	Advertising income (Part IX)	11			to the production in the con-	
12	Other income (see instructions; attach statement)	12				
13	Total. Combine lines 3 through 12	13	182,760	•		182,760.
	Deductions Not Taken Elsewhere (See instruction directly connected with the unrelated business in the connected with the co	come	***************************************		T	must be
1	Compensation of officers, directors, and trustees (Part X)				1	72,318.
2	Salaries and wages				2	16,502.
3	Repairs and maintenance				3	10,302.
4	Bad debts				4	
5	Interest (attach statement) (see instructions)				5	
6	Taxes and licenses		1 1	24,070.	6	
7	Depreciation (attach Form 4562) (see instructions)		7	24,070.	8b	24,070.
8	Less depreciation claimed in Part III and elsewhere on return				9	24,070.
9	Depletion Contributions to deferred companyation plans				10	
10	Contributions to deferred compensation plans				11	15,289.
11	Employee benefit programs				12	10,100.
12	Excess exempt expenses (Part VIII)				13	
13 14	Excess readership costs (Part IX) Other deductions (attach statement)		SEE STA	TEMENT 1	14	59,385.
					15	187,564.
15 16	Total deductions. Add lines 1 through 14 Unrelated business income before net operating loss deduction. Su				"	
10					16	-4,804.
17	column (C) Deduction for net operating loss (see instructions)				17	0.
17 18	Unrelated business taxable income. Subtract line 17 from line 16				18	-4,804.
_HA	For Paperwork Reduction Act Notice, see instructions.					A (Form 990-T) 2020
						•

Scnea Part	III Cost of Goods Sold Enter met	had of inventory valuation	on D		Page 2					
	in cym (gdd 1907)	hod of inventory valuation		1						
1										
2 3										
4	Cost of labor Additional section 263A costs (attach statement)									
5	/ reduction 2007 to occupations of the control of the control of the control occupation occupation of the control occupation									
6										
	Total. Add lines 1 through 5 Inventory at end of year									
7	Inventory at end of year Cost of goods sold, Subtract line 7 from line 6. Enter l									
8	Do the rules of section 263A (with respect to property)				Yes No					
9 Part										
1 a. L.	Description of property (property street address, city, s									
'		state, ZIF Codej. Oneck i	a duaruse (see ilistit	actions)						
	В		A.W. 191							
	C									
	D		MIMIT T							
	U	A	В	С	D					
	Dont received or account	A	В		<u> </u>					
2	Rent received or accrued									
а	From personal property (if the percentage of									
	rent for personal property is more than 10%									
	but not more than 50%)									
b	From real and personal property (if the									
	percentage of rent for personal property exceeds									
	50% or if the rent is based on profit or income)									
С	Total rents received or accrued by property.									
	Add lines 2a and 2b, columns A through D	<u> </u>								
_	T	North D. Estadous	and an Book Library	-1 (4)	0.					
3	Total rents received or accrued. Add line 2c columns A	through D. Enter here a	Ind on Part I, line 6, co	olumn (A)	<u> </u>					
	Deductions directly connected with the income									
4	in lines 2(a) and 2(b) (attach statement)									
_	Total dealers the control Add the Analyses Address to D. Fr	stay baya and an Dart I li	ma C. aakuman (D)		0.					
5 Part	Total deductions. Add line 4 columns A through D. Er V Unrelated Debt-Financed Income (so	as instructions)	rie o, column (b)	<u></u>						
and the second second second	Description of debt-financed property (street address, of		ook if a dual use (see	inetructions)						
1		only, state, ZIP code). On	eck ii a duai-use (see	instructions)						
	A		···········							
	B									
	C									
		A	В	С						
	Gross income from or allocable to debt-financed	A	D							
2										
•	property Deductions directly connected with or allocable									
3	· ·									
	to debt-financed property									
a	Straight line depreciation (attach statement)		-							
b	Other deductions (attach statement)									
С	Total deductions (add lines 3a and 3b,									
	columns A through D)									
4	Amount of average acquisition debt on or allocable									
	to debt-financed property (attach statement)									
5	Average adjusted basis of or allocable to debt-									
	financed property (attach statement)									
6	Divide line 4 by line 5	%	%	%	<u>%</u>					
7	Gross income reportable. Multiply line 2 by line 6									
8	Total gross income (add line 7, columns A through D).	. Enter here and on Part	I, line 7, column (A)	>	0.					
	1	<u> </u>		·····						
9	Allocable deductions. Multiply line 3c by line 6									
10	Total allocable deductions. Add line 9, columns A thr									
11	Total dividends-received deductions included in line	10		>	0.					

Part	VI Interest, Annu	ities, Ro	oyalties, and Re	ents fror	n Control	ed Or	ganizations	s (see i	nstruct	ions)	
per a government of	Exempt Controlled Organization									s	
	 Name of controlled organization 		2. Employer	3. Net	unrelated	4. Tota	al of specified	5. Part o			Deductions directly
			identification	incor	me (loss) pay		payments made		that is included in controlling organize		connected with
			number	(see ins	structions)			tion's gr			ncome in column 5
(1)											
(2)											
(3)											
(4)											
			Noi	nexempt (Controlled Or	ganizati	ons				
7	7. Taxable Income	8, 1	Vet unrelated	9. To	otal of specif	ed		of column		11. D	eductions directly
		ir	come (loss)	pa	yments mad	Э	that is inc			C	onnected with
		(see	e instructions)				controlling organization's gross income		011 0	income in column 10	
(1)											
(2)								o			
(3)								-40			
(4)								-			
							Add colum				columns 6 and 11.
							Enter here	and on Pa column (A)	′ 1	Enter here and on Part I, line 8, column (B)	
							11116 0, 0	Joiumin (A)		1111	• •
Totals					<u></u>	>			0.		0.
Part	VII Investment I	ncome	of a Section 50 [.]	1(c)(7), (9), or (17)	Orgar	nization (s	ee instruc	tions)		
	1. Desc	ription of	income		2. Amou		3. Deduction		4. Set-		5. Total deductions and set-asides
					incon	ie	directly conne (attach stater		tacn st	atement)	(add cols 3 and 4)
							(arrasi, state.				
(1)											
(2)	·										
(3)											
(4)	····				Add amou	nto in					Add amounts in
					column 2.						column 5, Enter
					here and or	Part I,					here and on Part I,
					line 9, colu	_					line 9, column (B)
Totals				<u></u>	F1 A -1	0.	•				0.
Part	MINISTER		ctivity Income,	Otner	nan Adve	rtising	j income (see instru	ctions) T	- 1	
1	Description of exploite		***			<u> </u>		(4)	—		
2	Gross unrelated busine								····· }	2	
3	Expenses directly connected with production of unrelated bus										
	line 10, column (B)								}	3	
4	Net income (loss) from										
	lines 5 through 7									4	
5	Gross income from act									5	
6	Expenses attributable								····· }	6	
7	Excess exempt expens									_	
	4. Enter here and on P	art II, line	12							7	

FORM 990-T (A)	OTHER DEDUCTIONS	STATEMENT 1
DESCRIPTION		AMOUNT
FOOD SERVICE CONTRACTED SERVICES SUPPLIES OTHER UTILITIES		26,569. 1,339. 73. 24,068. 7,336.
TOTAL TO SCHEDULE A, PART	II, LINE 14	59,385.

B Employer identification number

3

OMB No. 1545-0047

Unrelated Business Taxable Income From an Unrelated Trade or Business

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A N	ame of the organization KENYON COLLEGE		B Employer identification number 31-4379507			
c U	nrelated business activity code (see instructions) > 52599	D Sequence:	2	of 3		
E D	escribe the unrelated trade or business NAICS SECTOR	COI	DE 52 - FINAN	ICE AND INS	URA	NCE
	Unrelated Trade or Business Income		(A) Income	(B) Expenses		(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances c Balance ▶	1c				
2	Cost of goods sold (Part III, line 8)	2				
3	Gross profit, Subtract line 2 from line 1c	3				
4 a	Capital gain net income (attach Sch D (Form 1041 or Form					
	1120)) (see instructions)	4a	805,184.			805,184.
b	Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b				
С	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach					
	statement) STATEMENT 2	5	-2,739,061.		<u> </u>	-2,739,061 .
6	Rent income (Part IV)	6				
7	Unrelated debt-financed income (Part V)	7				
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Part VI)	8				
9	Investment income of section 501(c)(7), (9), or (17)					
	organizations (Part VII)	9		was to	_	**********
10	Exploited exempt activity income (Part VIII)	10				
11	Advertising income (Part IX)	11			inaction.	
12	Other income (see instructions; attach statement)	12				
13	Total. Combine lines 3 through 12	13	-1,933,877.			-1,933,877 .
Par	Deductions Not Taken Elsewhere (See instruction directly connected with the unrelated business in	come			ions	must be
1	Compensation of officers, directors, and trustees (Part X)				1	
2	Salaries and wages				2	
3	Repairs and maintenance				3	
4	Bad debts				1	
5	Interest (attach statement) (see instructions)				5	···········
6	Taxes and licenses				3	
7	Depreciation (attach Form 4562) (see instructions)					
	Less depreciation claimed in Part III and elsewhere on return			8		
	Depletion				<u> </u>	MANUTURE -
	Contributions to deferred compensation plans				0	
11	Employee benefit programs				1	
	Excess exempt expenses (Part VIII)				2	
	Excess readership costs (Part IX)				3	
	Other deductions (attach statement)					^
					5	0.
	Unrelated business income before net operating loss deduction. Su			i i		1 022 077
	column (C)					<u>-1,933,877.</u>
	Deduction for net operating loss (see instructions)					0.
	Unrelated business taxable income. Subtract line 17 from line 16	j				-1,933,877.
_HA	For Paperwork Reduction Act Notice, see instructions.			Sche	dule .	A (Form 990-T) 2020

Allocable deductions. Multiply line 3c by line 6

Schedule A (Form 990-T) 2020

023721 12-23-20

Part VI Intere	st, Annuities,	Royalties, and Re	ents fror	n Control	led Or	ganizations	see instruc	tions)		
	Exempt Controlled Organization									
1. Name c	 Name of controlled organization 		3. Net	3. Net unrelated 4. Total of specified 5. Part of co				mn 4 6.	. Deductions directly	
organ			incon	income (loss) payme		nents made	that is included controlling org		connected with	
			(see instructions)			tion's gross in		ncome in column 5		
(1)										
(2)										
(3)	3)									
(4)									· · · · · · · · · · · · · · · · · · ·	
		No	nexempt (Controlled Or	ganizati	ons				
7. Taxable Inc	ome 8	3. Net unrelated	9. To	otal of specif	ied		of column 9	11. D	eductions directly	
		income (loss)	pa	yments mad	е	F .	luded in the	ı	onnected with	
***	(5	see instructions)				controlling organization's gross income		income in column 10		
(1)										
(2)										
(3)										
(4)										
							į.		Add columns 6 and 11.	
							and on Part I, olumn (A)		here and on Part I, e 8, column (B)	
						11.10 0, 0	. ,	""	, ,	
Totals					<u></u>	<u> </u>	0.		0.	
Part VII Inve		e of a Section 50	1(c)(7), (ee instructions)			
	1. Description	of income		2. Amou incon		3. Deduction	1	-asides tatement)	5. Total deductions and set-asides	
				1110011	10	(attach stater		taternerity	(add cols 3 and 4)	
						<u> </u>				
(1)										
(2)										
(3)						-				
(4)				Add amou	ınts in				Add amounts in	
				column 2.	Enter				column 5, Enter	
				here and or					here and on Part I, line 9, column (B)	
Totalo			_	line 9, colu	0.				0.	
Part VIII Exp	loited Exempt	Activity Income,	Other 1	han Adve		Income (eaa instructions	1	<u>. J.</u>	
	of exploited activit		2 101			,	SCO MORAGONOMS	<u> </u>		
•	•	me from trade or busir	ness Ente	r here and or	Part I	line 10. columi	n (A)	2		
•	3 Expenses directly connected with production of unrelated but line 10, column (B)							3		
		ed trade or business. S					***************************************			
								4		
		t is not unrelated busi						5		
		ne entered on line 5						6	A *********************************	
		stract line 5 from line 6								
	•	e 12	-					7		
ב										

Part	IX Advertising Income					
1	Name(s) of periodical(s). Check box if reporting	g two or r	nore periodicals on a c	onsolidated basi	s.	
	A					
	В 🔲					
	c			····		
	D					
Enter a	amounts for each periodical listed above in the	correspor	iding column.			
			Α	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and on	Part I, line	e 11, column (A)		>	0.
а						
3	Direct advertising costs by periodical					
а	Add columns A through D. Enter here and on	Part I, line	e 11, column (B)		▶	0.
		1				
4	Advertising gain (loss). Subtract line 3 from lin	ie				
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column in					
	line 4 showing a loss or zero, do not complete	1				
	lines 5 through 7, and enter zero on line 8					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than					
	line 5, subtract line 6 from line 5. If line 5 is les					
	than line 6, enter zero					
8	Excess readership costs allowed as a					
	deduction. For each column showing a gain o					
	line 4, enter the lesser of line 4 or line 7	-				
а	Add line 8, columns A through D. Enter the gr					0.
Part	Part II, line 13 X Compensation of Officers, Dir	ectors	and Trustops (-	- :	>	U.
Ear	A Compensation of Officers, Dif	ectors,	and musices (se	e instructions)	3. Percentage	4. Compensation
	1. Name		2. Title		of time devoted	attributable to
	i, ivaino		Z. Titlo		to business	unrelated business
(1)					%	diriciatod bacineco
(2)					%	
(3)			······································		%	
(4)	**************************************				%	
Total	. Enter here and on Part II, line 1					0.
Part		e instructi	ons)			

FORM 990-T (A) INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION	NET INCOME OR (LOSS)
ALPINE INVESTORS VI, LP - ORDINARY BUSINESS INCOME (LOSS)	-476,094
AMBERBROOK VI, LLC - ORDINARY BUSINESS INCOME (LOSS)	-1,238
AMBERBROOK VII, LP - ORDINARY BUSINESS INCOME (LOSS)	-4,881
ARCLIGHT ENERGY PARTNERS FUND V, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-240,389
AUDAX SENIOR LOAN FUND I, LP - ORDINARY BUSINESS INCOME	
(LOSS)	342,883
BROADVAIL CAP PARTNERS FUND I, LP - ORDINARY BUSINESS	105 461
INCOME (LOSS)	-195,461
HEADLANDS CAPITAL SECONDARY FUND II, LP - ORDINARY BUSINESS INCOME (LOSS)	-3,448
JEN IV LP - ORDINARY BUSINESS INCOME (LOSS)	31,361
MERCED PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	309,996
METROPOLITAN REAL ESTATE PARTNERS V, LP - ORDINARY	309,990
BUSINESS INCOME (LOSS)	51
PARTNERS FOR GROWTH V LP - ORDINARY BUSINESS INCOME (LOSS)	57,533
PRIVATE ADVISORS SMALL CO. BUYOUT FUND - ORDINARY BUSINESS	,
INCOME (LOSS)	-9,637
ROCKBRIDGE REAL ESTATE FUND III, LLC - ORDINARY BUSINESS	·
INCOME (LOSS)	31,524
ROCKBRIDGE HOSPITALITY FUND VI, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-226,417
SIGULER GUFF SMALL BUYOUT OPP. FUND II(T), LP - ORDINARY	
BUSINESS INCOME (LO	-14,543
TAILWATER ENERGY FUND III, LP - ORDINARY BUSINESS INCOME	000 004
(LOSS)	-223,304
VERDIS REAL ASSETS FUND, LP - ORDINARY BUSINESS INCOME	F 000
(LOSS)	5,800
JORTUS INVESTMENTS II, LP - ORDINARY BUSINESS INCOME (LOSS)	-249,169
WHITMAN/PETERSON PARTNERS III, LP - ORDINARY BUSINESS	-249,109
INCOME (LOSS)	-259,231
YORKTOWN ENERGY PARTNERS IX, LP - ORDINARY BUSINESS INCOME	255,251
(LOSS)	-27,308
YORKTOWN ENERGY PARTNERS X, LP - ORDINARY BUSINESS INCOME	,
(LOSS)	-8,746
ORKTOWN ENERGY PARTNERS VII, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-6,397
YORKTOWN ENERGY PARTNERS VIII, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-12,290
GAUGE CAPITAL II, LP - ORDINARY BUSINESS INCOME (LOSS)	-318,670
LIME ROCK PARTNERS IV AF, LP - ORDINARY BUSINESS INCOME	0.001
(LOSS)	-96,091
SILVER CREEK MIDSTREAM COINVEST LP - ORDINARY BUSINESS	_ 222 100
INCOME (LOSS) ABS CAPITAL PARTNERS VIII, LP - ORDINARY BUSINESS INCOME	-233,108
ABS CAPITAL PARTNERS VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	1,689
BROADVAIL CAP PARTNERS FUND II, LP - ORDINARY BUSINESS	1,009
INCOME (LOSS)	-44,283
GOODNIGHT MIDSTREAM CO-INVEST LP - ORDINARY BUSINESS	44,20 3
INCOME (LOSS)	-225,683
	,

KENYON COLLEGE	31-4379507
NEXUS SPECIAL SITUATIONS II, LP - ORDINARY BUSINESS INCOME (LOSS)	-78,165.
TAILWATER ENERGY FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-317,363.
ACCESS HOLDINGS FUND I LP - ORDINARY BUSINESS INCOME (LOSS)	-71,777.
BUTTONWOOD HOLDINGS INVESTMENT LTD ORDINARY BUSINESS INCOME (LOSS)	934.
COLLIER INTL PARTNERS V-A LP - ORDINARY BUSINESS INCOME (LOSS)	-3.
COMMONFUND CAP.NAT.RSCS. VI LP - ORDINARY BUSINESS INCOME (LOSS)	7,405.
FOUNDATION CAPITAL VIII LP - ORDINARY BUSINESS INCOME (LOSS)	-10.
KSTONE HIGH INCOME MUNI FUND LP - ORDINARY BUSINESS INCOME (LOSS) PARTNERS FOR GROWTH VI LP - ORDINARY BUSINESS INCOME	1,964.
(LOSS) SWIM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-47,067. -640.
WHITMAN/PETERSON PARTNERS IV LP - ORDINARY BUSINESS INCOME (LOSS)	-2,466.
CNX MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-4,372.
EQM MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-14,212.
NOBLE MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-34,708.
PBF LOGISTICS - ORDINARY BUSINESS INCOME (LOSS) SHELL MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME	3,281.
(LOSS) TC PIPELINES LP - ORDINARY BUSINESS INCOME (LOSS)	-82,734. -3,577.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-2,739,061.

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

nated trade or business 201

OMB No. 1545-0047

2020

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Is 501(c)(3) Organization

B Employer identification number

A Name of the organization
KENYON COLLEGE

31-4379507

C Unrelated business activity code (see instructions) ▶ 721000

D Sequence: 3 of 3

Describe the unrelated trade or business NAICS SECTOR CODE 72 - ACCOMMODATION AND FOOD **Unrelated Trade or Business Income** Part I (A) Income (B) Expenses (C) Net Gross receipts or sales **b** Less returns and allowances 1c Cost of goods sold (Part III, line 8) 2 Gross profit, Subtract line 2 from line 1c 3 4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions) 4a 4b b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions) c Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) 5 6 Rent income (Part IV) 6 7 Unrelated debt-financed income (Part V) 7 Interest, annuities, royalties, and rents from a controlled 8 organization (Part VI) Investment income of section 501(c)(7), (9), or (17) 9 organizations (Part VII) 9 10 Exploited exempt activity income (Part VIII) 10 Advertising income (Part IX) 11 11 Other income (see instructions; attach statement) 12 12 0. Total. Combine lines 3 through 12 13

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)	1	
-		2	
2	Salaries and wages		
3	Repairs and maintenance	3	
4	Bad debts	4	
5	Interest (attach statement) (see instructions)	5	
6	Taxes and licenses	6	25,115.
7	Depreciation (attach Form 4562) (see instructions) 7 86,218.		
8	Less depreciation claimed in Part III and elsewhere on return	8b	86,218.
9	Depletion	9	
10	Contributions to deferred compensation plans	10	
11	Employee benefit programs	11	
12	Excess exempt expenses (Part VIII)	12	
13	Excess readership costs (Part IX)	13	
14	Other deductions (attach statement) SEE STATEMENT 3	14	11,617.
15	Total deductions. Add lines 1 through 14	15	122,950.
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13,		
	column (C)	16	-122,950.
17	Deduction for net operating loss (see instructions)	17	0.
18	Unrelated business taxable income. Subtract line 17 from line 16	18	-122,950.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

023721 12-23-20

6

7

8

9

10

Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)

Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)

Divide line 4 by line 5

Gross income reportable. Multiply line 2 by line 6 ...

Total dividends-received deductions included in line 10

Allocable deductions. Multiply line 3c by line 6

Schedu	le A (Form 990-1) 2020										Page 3
Part \	VI∷Interest, Annu	lities, Ro	oyalties, and Re	ents fror	n Control			·····	e instruct		
					Exempt Controlled Organizations						
	1. Name of controlled	d	2. Employer	3. Net	unrelated	l .	al of specified		t of colur		6. Deductions directly
	organization		identification	1	ne (loss)	payn	nents made		included Iling orga		connected with
			number	(see ins	structions)				gross inc		income in column 5
(1)	1)										
(2)											
(3)											
(4)											
•			No	nexempt C	Controlled Or	ganizati	ions				
7.	Taxable Income		Vet unrelated	1	otal of specif		10. Part				Deductions directly
		l .	icome (loss)	pa	yments mad	е	that is inc				connected with
		(see	instructions)				gross income			income in column 10	
(1)											
(2)											
(3)											
(4)											
							Add colum			Add columns 6 and 11.	
							Enter here and on Part I, line 8, column (A)			Enter here and on Part I, line 8, column (B)	
								,			, , ,
Totals	71188			47-1/71 /	O) - (47)	<u></u>			0.		0.
Part \	················		of a Section 50	11(C)(7), (1			ee instri			E Tatal deductions
	1. Desc	cription of	income		2. Amou incom		3. Deduction		4. Set- attach st		5. Total deductions and set-asides
							(attach state		accaon oc	atomin	(add cols 3 and 4)
(4)											
(1)											
(2) (3)									,		
(4)							-				
(4)					Add amou	ınts in					Add amounts in
					column 2.						column 5. Enter
					here and or line 9, colu						here and on Part I, line 9, column (B)
Totals				•	1110 0, 0010	0.					0.
Part \	/III Exploited E	xempt A	ctivity Income,	Other T	han Adve	rtising	g Income	see inst	ructions)	******************	(49)::3
e.c.(12),150,010,010,010	Description of exploite			•			<u>-</u>		,		
	Gross unrelated busine	- 1		ness, Ente	r here and or	n Part I,	line 10, columi	n (A)		2	
	Expenses directly con										
	line 10, column (B)									з	
	Net income (loss) from										
			.,							4	
	Gross income from act								t e	5	
	Expenses attributable									6	
	Excess exempt expens										
	4. Enter here and on P	art II, line	12							7	
										1 1 1 .	A (Farm 000 T) 2000

09200509 138919 12197.02

FORM 990-T (A)	OTHER DEDUCTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
KENYON INN EXP	ENSES	11,617.
TOTAL TO SCHED	ULE A, PART II, LINE 14	11,617.
FORM 990-T SCHEDULE A	DESCRIPTION OF ORGANIZATION'S UNRELATED BUSINESS ACTIVITY	STATEMENT 4

NAICS SECTOR CODE 72 - ACCOMMODATION AND FOOD SERVICE

TO FORM 990-T, SCHEDULE A, LINE E

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name

Employer identification number

				•	•
KENYON COLLEGE				31-	4379507
Did the corporation dispose of any investmer If "Yes," attach Form 8949 and see its instruc					Yes X No
Part I Short-Term Capital Gai	ns and Losses - Ass	ets Held One Yea	r or Less		
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89	49,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column	(g)	result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					-
Form(s) 8949 with Box A checked		v			
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked		····			
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked			L		
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 37	7		4	
5 Short-term capital gain or (loss) from like-kind	d exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computa				6	(
7 Net short-term capital gain or (loss). Combine	e lines 1a through 6 in column	<u>h</u>		7	
Part II Long-Term Capital Gai	ns and Losses - Ass	ets Held More Tha	an One Year		
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89	49,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the
round off cents to whole dollars.	(sales price)	(or other basis)	Part II, line 2, column	(9)	result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					
Form(s) 8949 with Box F checked					9,104.
11 Enter gain from Form 4797, line 7 or 9				11	796,080.
12 Long-term capital gain from installment sales				12	
13 Long-term capital gain or (loss) from like-kind	d exchanges from Form 8824			13	
• •				14	
15 Net long-term capital gain or (loss). Combine		ı h		15	805,184.
Part III Summary of Parts I and			****		I
16 Enter excess of net short-term capital gain (lin	e 7) over net long-term capital	l loss (line 15)		16	005 404
17 Net capital gain. Enter excess of net long-term				17	805,184.
18 Add lines 16 and 17. Enter here and on Form		olicable line on other return	ns	18	805,184.
Note: If losses exceed gains, see Capital Los	ses in the instructions.				
		4400			
I HA For Paperwork Reduction Act Notice.	see the Instructions for Form	1120.		S	chedule D (Form 1120) 2020

09200509 138919 12197.02

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

KENYON COLLEGE

31-4379507

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions,

see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (F) Long-term transactions not (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of	(d) Proceeds (sales price)	(e) Cost or other basis. See the	loss. If you	nt, if any, to gain or ou enter an amount (g), enter a code in). See instructions.	(h) Gain or (loss). Subtract column (e)
	(,,	(Mo., day, yr.)		Note below and see Column (e) in the instructions	/6\	(g) Amount of adjustment	from column (d) & combine the result with column (g)
ALPINE INVESTORS							
VI, LP							16,124.
AMBERBROOK VI, LLC							258.
AMBERBROOK VII, LP							1,937.
AUDAX SENIOR LOAN							
FUND I, LP							16,720.
BROADVAIL CAP			••				
PARTNERS FUND I,			•				
LP							<2.
HEADLANDS CAPITAL							
SECONDARY FUND II,							
LP							13,309.
MADISON DEARBORN							
CAP PARTNERS IV,							
LP							<182.
PARTNERS FOR							
GROWTH V LP							<37,018.
ROCKBRIDGE REAL	***************************************						
ESTATE FUND III,	*****						
LLC							<906.
SIGULER GUFF SMALL							
BUYOUT OPP. FUND							
II(T							59.
YORKTOWN ENERGY							
PARTNERS IX, LP							<2,449.
YORKTOWN ENERGY	***						
PARTNERS X, LP							<1,593.
YORKTOWN ENERGY							,
PARTNERS VII, LP							<1,345.
YORKTOWN ENERGY							,
PARTNERS VIII, LP							<9,968.
							, , , , , , , , , , , , , , , , , , , ,
2 Totals. Add the amounts in colum	nns (d) (e) (d) a	nd (h) (subtract					
negative amounts). Enter each tot							
Schedule D, line 8b (if Box D abo		- 1					
above is checked), or line 10 (if B	,.	· .					9,104.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2020)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

KENYON COLLEGE

31-4379507

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box.

If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or (h) (c) (d) (e) loss. If you enter an amount Proceeds Cost or other Gain or (loss). Description of property Date acquired Date sold or in column (g), enter a code in (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) disposed of (Mo., day, yr.) column (f). See instructions. from column (d) & Note below and (Mo., day, yr.) (g) combine the result see *Column (*e) ir Amount of adjustment Code(s) with column (g) the instructions ENDOWMENT VENTURE <183. PARTNERS V, LP BUTTONWOOD HOLDINGS INVESTMENT LTD. <548.3 COMMONFUND CAP.NAT.RSCS. VI LP KSTONE HIGH INCOME 75. MUNI FUND LP SWIM PARTNERS LP 14,821 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2020)

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

➤ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

➤ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name

Employer identification number

warne					yor racinimountain manibol
KENYON COLLEGE				31-	4379507
Did the corporation dispose of any investmen					Yes X No
If "Yes," attach Form 8949 and see its instruc	ctions for additional require	ements for reporting you	ır gain or loss.		
Part I Short-Term Capital Gai	ns and Losses - Ass	ets Held One Yea	r or Less		(h) Osin su (less)
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89		(h) Gain or (loss) Subtract column (e) from
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column		column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked		*****			
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					
4 Short-term capital gain from installment sales				4	
5 Short-term capital gain or (loss) from like-kind				5	
6 Unused capital loss carryover (attach compute				6	(
7 Net short-term capital gain or (loss). Combine	lines 1a through 6 in column	th	n One Veer	7	
Part II Long-Term Capital Gair	ns and Losses - Ass	ets neig wore Tha	in One Year		(h) Gain or (loss)
to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89		Subtract column (e) from
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part II, line 2, column		column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					0 104
Form(s) 8949 with Box F checked					9,104. 796,080.
11 Enter gain from Form 4797, line 7 or 9				11	730,000.
12 Long-term capital gain from installment sales				12	
13 Long-term capital gain or (loss) from like-kind				13	
	Poss Os House Is different as			14	805,184.
15 Net long-term capital gain or (loss). Combine Part III Summary of Parts I and		n n		15	003,104.
16 Enter excess of net short-term capital gain (lin		I loss (line 15)		16	
17 Net capital gain. Enter excess of net long-term	•			17	805,184.
18 Add lines 16 and 17. Enter here and on Form				18	805,184.
Note: If losses exceed gains, see Capital Los.					
2 , 23,					
LHA For Paperwork Reduction Act Notice,	see the Instructions for Form	1120.		S	chedule D (Form 1120) 2020

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

31-4379507 KENYON COLLEGE Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or Note: You may aggregate all long-term transactions reported to report these transactions on Form 8949 (see instructions). codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS X (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or (h) (d) (b) (c) (e) loss. If you enter an amount Proceeds Cost or other Gain or (loss). Date sold or Description of property Date acquired in column (g), enter a code in (sales price) Subtract column (e) basis. See the (Example: 100 sh. XYZ Co.) (Mo., day, yr.) disposed of column (f). See instructions. from column (d) & Note below and (Mo., day, yr.) see Column (e) in combine the result Amount of Code(s) the instructions with column (g) adjustment 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2020)

9,104.

Schedule D, line 8b (if Box D above is checked), line 9 (if Box E

above is checked), or line 10 (if Box F above is checked)

Depreciation and Amortization (Including Information on Listed Property)

A PG1

Attach to your tax return.

➤ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2

Name(s) shown on return

Department of the Treasury Internal Revenue Service (99)

Business or activity to which this form relates

NAICS SECTOR CODE 61 EDUCATIONAL SERVICES

31-4379507

KENYO	N COLLEGE					L SERVI		31-4379507
Part I	Election To Expense Certain Prop	erty Under Section 179	Note: If your	ave any listed p	roperty, c	complete Part	V before y	
1 Maxir	num amount (see instructions)	***************************************					1	1,040,000.
2 Total	cost of section 179 property pla	ced in service (see ir	nstructions)				2	
3 Thres	hold cost of section 179 propert	y before reduction in	n limitation				3	2,590,000.
4 Redu	ction in limitation. Subtract line 3	3 from line 2. If zero	or less, enter -0	•			4	
5 Dollar li	mitation for tax year. Subtract line 4 from lin	ie 1. If zero or less, enter -0-	-, If married filing se	oarately, see instructi	ons		5	
6	(a) Description of	property	(b) Cost (business use	only)	(c) Elected	ost	
7 Listed	property. Enter the amount from	n line 29			7			
8 Total	elected cost of section 179 prop	erty. Add amounts i	n column (c), lii	nes 6 and 7			8	
9 Tenta	tive deduction. Enter the smalle	er of line 5 or line 8					9	
	over of disallowed deduction fro							
1 Busin	ess income limitation. Enter the	smaller of business i	income (not les	s than zero) or I	ine 5		11	
2 Section	on 179 expense deduction. Add	lines 9 and 10, but o	don't enter mor	e than line 11 .	. <u> </u>		12	
3 Carry	over of disallowed deduction to	2021. Add lines 9 an	d 10, less line	12	13			
lote: Do	n't use Part II or Part III below fo	r listed property. Inst	tead, use Part '	V.				
Part II	Special Depreciation Allow	ance and Other De	preciation (Do	n't include liste	d propert	y.)		
4 Speci	al depreciation allowance for qu	alified property (othe	er than listed pr	operty) placed i	n service	during		
the ta	x year						. 14	
5 Prope	erty subject to section 168(f)(1) e							
	depreciation (including ACRS)							24,070.
Part III								
			Secti	on A				
7 MACI	RS deductions for assets placed	in service in tax yea	rs beginning be	efore 2020			17	
18 Ifyoua	re electing to group any assets placed in se	rvice during the tax year into	o one or more genera	al asset accounts, ch	eck here	▶ □		
	Section B - Asset	ts Placed in Service	During 2020	Гах Year Using	the Gene	eral Deprecia	tion Syste	m
	(a) Classification of property	(b) Month and year placed in service	(c) Basis for dep (business/invest only - see instr	ment use (a) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
9a 3-	year property							
b 5-	year property							
c 7-	year property							
d 10	O-year property							
e 1	5-year property							
f 20	O-year property							
g 2	5-year property				25 yrs.		S/L	
		/		2	7.5 yrs.	MM	S/L	
h R	esidential rental property	/		2	7.5 yrs.	MM	S/L	
		/			39 yrs.	MM	S/L	
i N	onresidential real property	/			-	MM	S/L	
	Section C - Assets	Placed in Service D	Ouring 2020 Ta	x Year Using tl	ne Alterna	ative Depreci	ation Sys	tem
. 0a C	lass life						S/L	
	2-year				12 yrs.		S/L	
	D-year	/			30 yrs.	MM	S/L	
	0-year	/			10 yrs.	ММ	S/L	
Part IV				*				
	property. Enter amount from lir						21	
	Add amounts from line 12, lines		s 19 and 20 in	column (a). and	line 21.			
	here and on the appropriate line						22	24,070.
	sets shown above and placed in	-					,	,
	n of the basis attributable to sec				23			

Form 4562 (2020)		YON CC					×				31	<u>-4379</u>	507	Page 2
Part V Listed	d Property (Include a	utomobiles,	certain otl	ner vehic	cles, cert	tain aircr	aft, an	d property	used :	for				
Note:	ainment, recreation, or For any vehicle for we columns (a) through (o	hich you are	using the	standar	d mileag	ge rate o	r dedu if appli	cting leas	e expe	nse, co	mplete c	only 24a,		
	ction A - Depreciation								mits fo	r passe	nger auto	mobiles.)	
	dence to support the bu					es	_	24b If "Y					Yes	No
	(b)	(c)		(d)		(e)		(f)		(g)		(h)	_	(i)
(a) Type of proper (list vehicles fir	rty Date placed in service	Busines investme use percer	ent o	Cost or ther basis	(hu	sis for depre siness/inve use only	stment	Recovery period		lethod/ nvention		reciation duction	Ele secti	ected on 179 ost
25 Special deprec	iation allowance for q	ualified liste	d property	placed	in servic	e during	the ta	x year and	t					
used more than	n 50% in a qualified b	usiness use								2	5			
26 Property used	more than 50% in a q	ualified busi	ness use:											
			%										<u> </u>	
	<u> </u>		%						<u> </u>					
		<u> </u>	%										<u> </u>	
27 Property used	50% or less in a quali	fied busines T			- 1			1	T					
	<u> </u>		%						S/L-		_		-	
	: :		%						S/L·				-	
			%						S/L -		_		-	
	n column (h), lines 25										8	1 00		
29 Add amounts ii	n column (i), line 26. E	nter here ar										29		
0	to or form on help to a consent it		Section							al aa		ام مامان دمان	مملم الطمير	
	ion for vehicles used to first answer the quest													
to your employees,	iirst answer the ques	stions in Sec	tion G to s	see ii yoc	и тееса	пехсер	ion to	completin	ig mis	Section	101 111056	veriicies	1	
				(a)		b)		(c)	1	(d)		(e)	Ι ,	f)
20 Total hueingee/in	vestment miles driven d	uring the	· 1	hicle	1	hicle	۱ ۱	/ehicle	l ,	ehicle	\ \v	ehicle		icle
	de commuting miles)	=		mojo	VO	IIIOIO	-	70111010	Ť	OTHOR		0111010	701	11010
	ng miles driven during		1	• •										·
	sonal (noncommuting		·										1	
•														
33 Total miles driv													·	
	rough 32													
	e available for person		Yes	No	Yes	No	Yes	No No	Yes	No	Yes	No	Yes	No
	hours?							,,,,,,						
	e used primarily by a		1											
	or related person?													
	cle available for perso													
use?			.											
	Section C	- Question:	s for Empl	loyers W	/ho Prov	vide Veh	icles f	for Use by	/ Their	Emplo	yees			
Answer these ques	tions to determine if y	ou meet an	exception	to comp	oleting S	Section B	for ve	ehicles use	d by e	mploye	es who	aren't		
more than 5% owner	ers or related persons	s .												
37 Do you maintai	n a written policy stat	ement that	prohibits a	ill person	nal use o	f vehicle	s, inclu	uding com	muting	g, by yo	ur		Yes	No
employees?														
38 Do you maintai	n a written policy stat	ement that	prohibits p	ersonal	use of v	ehicles, e	except	t commutir	ng, by	your				
employees? Se	e the instructions for	vehicles use	ed by corp	orate off	icers, di	rectors,	or 1%	or more ov	wners					
39 Do you treat all	use of vehicles by en	nployees as	personal u	use?										
40 Do you provide	more than five vehicl	es to your e	mployees,	obtain i	nformati	on from	your e	mployees	about					
	ehicles, and retain th												<u> </u>	
41 Do you meet th	e requirements conce	erning qualif	ied autom	obile der	nonstrat	tion use?								
	nswer to 37, 38, 39, 4	0, or 41 is "`	Yes," don'	t comple	te Secti	on B for	the co	vered veh	icles.					
Part VI Amorti														
De	(a) escription of costs	1	(b) Pate amortization		(c) Amortizab	ole		(d) Code		Amni	e) tization	А	(f) mortization	
			begins	<u> </u>	amount			section			percentage	fe	or this year	

Form **4562** (2020)

43

43 Amortization of costs that began before your 2020 tax year

42 Amortization of costs that begins during your 2020 tax year:

44 Total. Add amounts in column (f). See the instructions for where to report

Depreciation and Amortization (Including Information on Listed Property)

A PG1

Attach to your tax return.

Identifying number

OMB No. 1545-0172

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Go to www.irs.gov/Form4562 for instructions and the latest information.

Business or activity to which this form relates

NAICS SECTOR CODE 72 -

4

KENYON COLLEGE		ACC	.OMMODAT.	LON AND	FOOD	S 31-43/950/
Part I Election To Expense Certain Propert	ty Under Section 179	Note: If you have any list	sted property, c	omplete Part	V before y	ou complete Part I.
1 Maximum amount (see instructions)					1	1,040,000.
2 Total cost of section 179 property place	d in service (see ir	nstructions)			. 2	
3 Threshold cost of section 179 property I					1 -	2,590,000.
4 Reduction in limitation. Subtract line 3 ft						
5 Dollar limitation for tax year. Subtract line 4 from line 1	1. If zero or less, enter -0-	If married filing separately, see i	nstructions		5	
6 (a) Description of pro	perty	(b) Cost (busin	ness use only)	(c) Elected (ost	
7 Listed property. Enter the amount from	line 29		7			
8 Total elected cost of section 179 proper					8	
9 Tentative deduction. Enter the smaller	•	, ,				
Oarryover of disallowed deduction from						
11 Business income limitation. Enter the sn						
12 Section 179 expense deduction. Add lin		•				
•					12	
13 Carryover of disallowed deduction to 20 Note: Don't use Part II or Part III below for li			13			
Part II Special Depreciation Allowar			la listad proport	v 1		V. A.
14 Special depreciation allowance for quali						
the tax year					1	
15 Property subject to section 168(f)(1) elec					1	06 210
					16	86,218.
Part III MACRS Depreciation (Don't	include listed prop					
		Section A				1
17 MACRS deductions for assets placed in					17	
18 If you are electing to group any assets placed in service				> L		
Section B - Assets	1	During 2020 Tax Year I	Jsing the Gene	eral Deprecia	tion Syste	em T
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property	10.		25 yrs.		S/L	
	1		27.5 yrs.	MM	S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		39 yrs.	MM	S/L	
 Nonresidential real property 	/			MM	S/L	
Section C - Assets Pl	laced in Service D	Ouring 2020 Tax Year Us	sing the Alterna	ative Depreci	ation Sys	tem
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	ММ	S/L	
Part IV Summary (See instructions.)			<u> </u>			
21 Listed property. Enter amount from line	28				21	
22 Total. Add amounts from line 12, lines 1				• • • • • • • • • • • • • • • • • • • •	<u></u>	
Enter here and on the appropriate lines					22	86,218.
23 For assets shown above and placed in s	•		550 11.5011			, , , , , , , , , , , , , , , , , , , ,
•						
portion of the basis attributable to section	on 263A costs		23			

12197.01

en	tertainment,	recreation, o	utomobiles, co or amusement	i.)											
N o 24	o te: For any b, columns (vehicle for w (a) through (c	hich you are u c) of Section A	using the v, all of S	standar ection B	d milead , and Se	ge rate o ection C	r dedu if appli	cting leas icable.	e expen	se, com	plete o r	nly 24a,		
			on and Other							mits for	passeng	ger autor	nobiles.)	
24a Do you have	evidence to s	support the bu	siness/investme	ent use cl	aimed?	Y	'es 🗌	No	24b lf "Y	'es," is t	ne evide	nce writ	ten?	Yes	No
(a) Type of pro (list vehicle	operty s first)	(b) Date placed in service	(c) Business/ investmen use percenta	t I	(d) Cost or ther basis	(bu	(e) sis for depr siness/inve use only	stment	(f) Recovery period	Me	(g) thod/ vention	Depr	(h) eciation uction	Ele section	(i) cted on 179 ost
25 Special dep					•				•						
			usiness use .								25	<u> </u>			
26 Property us	ed more tha	n 50% in a q	ualified busine	ess use:											
				%		-				ļ					
		<u> </u>	1	%											
		<u> </u>		%					<u> </u>	<u> </u>					
27 Property us	ed 50% or le	ss in a qualit	fied business	use:					1	1		_			
		<u> </u>	i	%						S/L -				-	
				%						S/L ·				-	
		<u> </u>	1	%						S/L·		<u> </u>		-	
28 Add amoun															
29 Add amoun	ts in column	(i), line 26. E											29		
					B - Infor										
Complete this s				•											
to your employe	es, first ans	wer the ques	tions in Section	on C to s	see if you	u meet a	ın excep	tion to	completing	ng this s	ection fo	r those	vehicles.		
		·····		1	, ,	1 .	n. 3		7-1	1 ,	- 41	Т ,		Τ,	Λ.
an Total business	a linua atmant	milaa deissan d	urina tha	1	(a) biolo	1	(b) hicle		(c) /ehicle	1	d) biolo		(e) hicle	(f) Vehicle	
30 Total busines			•	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	hicle	Ve	HICIE	 '	remote	Ve	hicle	Vei	ilicie	Vei	IIOIC
31 Total comm			theyear							<u> </u>		1		 	
31 Total comm												+			
	•	ū	•												
						<u> </u>						-			
33 Total miles															
34 Was the vel				Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
				163	1 10	103	110	103	, 100	103	110	103	110	103	140
35 Was the vel					-		1								
than 5% ow	•														
36 Is another v		•													
use?	ornoro arana	210 101 porco	1101		1										
		Section C	- Questions	or Emp	lovers W	/ho Pro	vide Veh	icles f	for Use by	/ Their E	mplove	es		,1	
Answer these qu	uestions to d												ren't		
more than 5% o		-			•					,	. ,				
37 Do you mair	ntain a writte	n policy stat	ement that pr	ohibits a	ıll persor	nal use c	of vehicle	s, incl	uding con	muting,	by your			Yes	No
38 Do you mair	ntain a writte	n policy stat	ement that pr	ohibits p	ersonal	use of v	ehicles,	except	commuti	ng, by y	our				
employees?	See the ins	tructions for	vehicles used	by corp	orate off	ficers, di	rectors,	or 1%	or more o	wners				. L	
39 Do you treat	all use of ve	ehicles by en	nployees as p	ersonal ı	use?										
40 Do you prov	ide more tha	an five vehicl	es to your em	ployees,											
			e information												
41 Do you mee															
•	-		0, or 41 is "Ye												
and the contract of the contra	ortization														
	(a)		D.1	(b)		(c)			(d) Code		(e)			(f) mortization	
	Description of	CUSIS	Date	amortization begins		Amortizat amount			section		Amortiza period or per		fo	or this year	
42 Amortization	of costs th	at begins du	ring your 2020) tax yea	ır:										
				: :	ļ										
				: :											

Form **4562** (2020)

43

43 Amortization of costs that began before your 2020 tax year

44 Total. Add amounts in column (f). See the instructions for where to report

Department of the Treasury Internal Revenue Service Name(s) shown on return

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

KEN	YON COLLEGE							31-4379507
	er the gross proceeds from sales or	exchanges repor	ted to you for 2	020 on Form(s) 10	99-B or 1099-S			
	substitute statement) that you are in Sales or Exchanges of	ncluding on line 2	, 10, or 20				11	
Part	Sales or Exchanges of Than Casualty or Thefl	Property Use t-Most Prope	ed in a Trade rty Held Moi	e or Business re Than 1 Yea	and involuntar	y Convers instructions)	sions	From Other
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(C) Date sold (mo., day, yr.)	(d) Gross sales	(e) Depreciation allowed or allowable since	(f) Cost or o basis, plu- improvements	s	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
					acquisition	expense of s	ale	sum of (a) and (e)
			2000					
								706 000
SEE								796,080.
	Gain, if any, from Form 4684, line 39						3	
	Section 1231 gain from installment						4	
	Section 1231 gain or (loss) from like						5	
	Gain, if any, from line 32, from other						6	706 000
	Combine lines 2 through 6. Enter the						7	796,080.
	Partnerships and S corporations. ine 10, or Form 1120-S, Schedule K				for Form 1065, Sch	edule K,		
	ndividuals, partners, S corporatio							
	rom line 7 on line 11 below and skip		-	•				
	I231 losses, or they were recapture he Schedule D filed with your return	•	_		ong-term capitai ga	in on		
,	ne Schedule Dilled with your return	n and skip inles o	, 9, 11, and 12 L	Jelow.				
	Nonrecaptured net section 1231 los	• •					8	
	Subtract line 8 from line 7. If zero or			-				
	ine 9 is more than zero, enter the ar				ain from line 9 as a l	ong-term		E06 000
C	capital gain on the Schedule D filed	with your return.	See instructions	3			9	796,080.
Part	II Ordinary Gains and	Losses (see ins	structions)					
10 (Ordinary gains and losses not include	ded on lines 11 th	rough 16 (includ	le property held 1	vear or less):			
	Stalliary gains and loseds flet illolas		, odg., 10 (ii.olde		1			9.00
	and the first							

11 L	oss, if any, from line 7						11	,
	Gain, if any, from line 7 or amount fr					1	12	
	Dain if any from line 21					***********	13	***
	Net gain or (loss) from Form 4684, li						14	
	Ordinary gain from installment sales						15	
	Ordinary gain from Installment sales Ordinary gain or (loss) from like-kind					i i	16	
	Combine lines 10 through 16	ŭ	•••••	••••			17	
	For all except individual returns, enti-							
	and b below. For individual returns			арргорнаю шю с	or your rotain and o	140		
	the loss on line 11 includes a loss f	•		h)(ii), enter that na	art of the loss here	Enter the		
	ss from income-producing property							
	s an employee.) Identify as from "Fo					F	18a	
	edetermine the gain or (loss) on line							-1
						1	18b	

Page 2

Part III Gain From Disposition of Propert	ty Und	er Sections 124	5, 1250, 1252	2, 125	54, and 1255	(see i	nstructions)
19 (a) Description of section 1245, 1250, 1252, 1254, 0	or 1255 _I	oroperty:			(b) Date acqu (mo., day, y		(c) Date sold (mo., day, yr.)
A							
В							
С							
D			<u> </u>				
These columns relate to the properties on lines 19A through 19D.	•	Property A	Property	В	Property	С	Property D
Gross sales price (Note: See line 1 before completing.)	20						
Cost or other basis plus expense of sale	21					\longrightarrow	
2 Depreciation (or depletion) allowed or allowable	22						
23 Adjusted basis. Subtract line 22 from line 21	23						
4 Total gain. Subtract line 23 from line 20	24						
25 If section 1245 property:							
a Depreciation allowed or allowable from line 22	25a						
b Enter the smaller of line 24 or 25a	25b						
If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
a Additional depreciation after 1975. See instructions	26a					-	
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b						
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d Additional depreciation after 1969 and before 1976	26d						
e Enter the smaller of line 26c or 26d	26e						
f Section 291 amount (corporations only)	26f						
g Add lines 26b, 26e, and 26f	26g						
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.							
a Soil, water, and land clearing expenses	27a	www.					
b Line 27a multiplied by applicable percentage	27b					-+	
c Enter the smaller of line 24 or 27b	27c						
28 If section 1254 property: a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a						
b Enter the smaller of line 24 or 28a	28b						
29 If section 1255 property: a Applicable percentage of payments excluded from income under section 126. See instructions	29a						
b Enter the smaller of line 24 or 29a. See instructions	29b						
	-1	A there was D there was	line OOb before	~~!~~	ta lina 20		
Summary of Part III Gains. Complete property of	olumns	A through D through	line 290 before	going	to line 30.		
Total gains for all properties. Add property columns	A through	gh D, line 24				30	
Add property columns A through D, lines 25b, 26g,	27c, 28h	o, and 29b. Enter her	e and on line 13			31	
2 Subtract line 31 from line 30. Enter the portion from	casualty	y or theft on Form 46	84, line 33. Ente	er the p	oortion		
from other than casualty or theft on Form 4797, line	6					32	
Part IV Recapture Amounts Under Section	ns 179	and 280F(b)(2)	When Busin	ess l	Jse Drops to	50% (or Less
(see instructions)					(=) C = -1"		(b) C = +! - · ·
					(a) Section 179	1	(b) Section 280F(b)(2)
2 Continu 170 avagues deduction of denumeriation - "-	woble in	prior veere	1	22			
Section 179 expense deduction or depreciation allo				33 34	<u>.</u>	\dashv	
Recomputed depreciation, See instructions		atrustiana far ulbara		35		-+	

FORM 4797	PRO	PERTY HELI	D MORE THA	N ONE YEAR	ST.	ATEMENT 5
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
AMBERBROOK VI,						-7
AMBERBROOK VII, LP						-354
ARCLIGHT ENERGY PARTNERS FUND V, LP						30
BROADVAIL CAP PARTNERS FUND I, LP						727,547
HEADLANDS CAPITAL SECONDARY FUND II, LP PRIVATE ADVISORS						616
SMALL CO. BUYOUT FUND SIGULER GUFF						55
SMALL BUYOUT OPP. FUND II(T						64,233
VERDIS REAL ASSETS FUND, LP						4,172
YORKTOWN ENERGY PARTNERS X, LP COMMONFUND						-8
CAP.NAT.RSCS. VI LP						-204
TOTAL TO 4797, PAR	RT I, LINE	2				796,080

Name(s) shown on return

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2)) Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

KENYON COLLEGE

KE	NYON COLLEGE						:	31-4379507
1 E	Enter the gross proceeds from sales o	r exchanges repo	ted to you for 2	020 on Form(s) 10	99-B or 1099-S			
	or substitute statement) that you are i	including on line 2	, 10, or 20				1	
Pa	art I Sales or Exchanges o	f Property Use	ed in a Trade	or Business	and Involunta		ions	From Other
	Than Casualty or The	ft-Most Prope	rty Held Mo	re Than 1 Yea	r (see	instructions)		
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(C) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or oth basis, plus improvements a expense of sa	ınd	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
3	Gain, if any, from Form 4684, line 3						3	
4	Section 1231 gain from installment						4	
5	Section 1231 gain or (loss) from like						5	
6	Gain, if any, from line 32, from other						6	706 000
7	Combine lines 2 through 6. Enter the	-				303	7	796,080.
	Partnerships and S corporations. line 10, or Form 1120-S, Schedule			-	for Form 1065, Sch	edule K,		
					a loss onter the e	mount		
	Individuals, partners, S corporation from line 7 on line 11 below and sk							
	1231 losses, or they were recapture							
	the Schedule D filed with your retu	rn and skip lines 8	, 9, 11, and 12 k	oelow.				
8	Nonrecaptured net section 1231 lo	sses from prior ve	ars. See instruc	tions			8	
9	Subtract line 8 from line 7. If zero o							
	line 9 is more than zero, enter the a							
	capital gain on the Schedule D filed	d with your return.	See instructions	s			9	796,080.
Pa	rt II Ordinary Gains and	Losses (see in	structions)					
		•			water and the second se			
10	Ordinary gains and losses not inclu	ided on lines 11 th	rough 16 (includ	de property held 1	year or less):	1	Т	
	WANTED TO THE TOTAL OF THE TOTA							
	16 15 7			1	<u> </u>			/
11	Loss, if any, from line 7 Gain, if any, from line 7 or amount f						11 12	(
12							13	
13 14	Gain, if any, from line 31 Net gain or (loss) from Form 4684, l						14	
15	Ordinary gain from installment sales						15	
16	Ordinary gain or (loss) from like-kind						16	
17	Combine lines 10 through 16					1	17	
18	For all except individual returns, en							
	a and b below. For individual return				•			
а	If the loss on line 11 includes a loss			b)(ii), enter that pa	rt of the loss here.	Enter the		
	loss from income-producing property	y on Schedule A (f	orm 1040), line	16. (Do not includ	le any loss on prop	erty used		
	as an employee.) Identify as from "Fo	orm 4797, line 18a	a." See instructio	ons			18a	
b	Redetermine the gain or (loss) on line	e 17 excluding the	loss, if any, on	line 18a. Enter hei	e and on Schedule	1		
	(Form 1040), Part I, line 4						l8b	
LH	A For Paperwork Reduction Act N	Notice, see separa	ate instructions	5.				Form 4797 (2020)

018011 12-18-20

LHA For Paperwork Reduction Act Notice, see separate instructions.

Page 2

	NB 144 6 4 404 1070 1070 1070		(b) Date acqu	ired	(c) Date sold			
9 (8	a) Description of section 1245, 1250, 1252, 1254, c		(mo., day, y	1	(mo., day, yr.)			
Α								
В								
C								
D								
	hese columns relate to the properties on nes 19A through 19D.		Property A	Property	В	Property	/ C	Property D
) G	ross sales price (Note: See line 1 before completing.)	20						
l C	cost or other basis plus expense of sale	21						
	epreciation (or depletion) allowed or allowable	22						
	djusted basis, Subtract line 22 from line 21	23						
* ***	otal gain, Subtract line 23 from line 20	24						
	section 1245 property:							
	epreciation allowed or allowable from line 22	25a					-+	
	nter the smaller of line 24 or 25a	25b						
W	section 1250 property: If straight line depreciation as used, enter -0- on line 26g, except for a corporation ubject to section 291.							
	dditional depreciation after 1975. See instructions	26a						
b A	pplicable percentage multiplied by the smaller f line 24 or line 26a. See instructions	26b						
р	ubtract line 26a from line 24. If residential rental roperty or line 24 isn't more than line 26a, skip nes 26d and 26e	26c						
d A	dditional depreciation after 1969 and before 1976	26d						
ęЕ	nter the smaller of line 26c or 26d	26e						
f S	ection 291 amount (corporations only)	26f						
	dd lines 26b, 26e, and 26f	26g						
di a	section 1252 property: Skip this section if you didn't ispose of farmland or if this form is being completed for partnership.							
	oil, water, and land clearing expenses	27a						
	ine 27a multiplied by applicable percentage	27b						
	nter the smaller of line 24 or 27b	27c						
a In	section 1254 property: Itangible drilling and development costs, expenditures or development of mines and other natural deposits, inining exploration costs, and depletion. See instructions	28a						
	nter the smaller of line 24 or 28a	28b						
a A	section 1255 property: pplicable percentage of payments excluded om income under section 126. See instructions	29a						
	nter the smaller of line 24 or 29a. See instructions	29b						
	mary of Part III Gains. Complete property c		A there were D the way are	i 00h h -f		t- E 00		
um	Traily of Fart III Gains. Complete property c	Olullii is	A through b through	line 230 Delote	gonig	to line 30.		
) T	otal gains for all properties. Add property columns	A throu	gh D, line 24				30	
1 A	dd property columns A through D, lines 25b, 26g,	27c, 28l	o, and 29b. Enter her	e and on line 13			31	
2 S	ubtract line 31 from line 30. Enter the portion from	casualt	y or theft on Form 46	84, line 33. Ente	r the p	ortion		
fr	om other than casualty or theft on Form 4797, line	6					32	
Part	IV Recapture Amounts Under Section (see instructions)	ns 179	and 280F(b)(2)	When Busin	ess L	Jse Drops to	50% c	or Less
	lace manachana)					(a) Sectio	n	(b) Section 280F(b)(2)
3 S	ection 179 expense deduction or depreciation allo	wahle in	nrior years	1	33			
			• • • • • • • • • • • • • • • • • • • •		34		$\neg +$	
	ecomputed depreciation, See Instructions ecapture amount, Subtract line 34 from line 33. Se				35			

Form 4797 (2020)

Return of U.S. Persons With Respect to Certain Foreign Partnerships Attach to your tax return. Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

Department of the Treasury Internal Revenue Service

Information furnished for the foreign partnership's tax year , 2020, and ending JUN 30 , 2021 beginning JUL 1

Name of person filing this return				Filer'	s identifica	tion numbe	T				
				3	1-437	9507					
KENYON COLLEGE											
Filer's address (if you aren't filing this form wi	ith your tax return)	A Category of filer (see Categories of Filers in the instructions and check applicable box(es)):									
EATON CENTER		1 2 3 X 4									
GAMBIER, OH 43022		B Filer's tax y beginning	^{rear} JUL 1	,202	0 , and end	ing JUN	30,2021				
C Filer's share of liabilities; Nonrecourse \$	Qualified nonre	course financin	ng \$		Other	\$					
D If filer is a member of a consolidated group	p but not the parent, enter the following i	nformation abo	out the parent:								
Name				EIN							
Address											
E Check if any excepted specified foreign fina	ancial assets are reported on this form. S	ee instructions									
F Information about certain other partners (s	see instructions)										
	(0.4.11					(4) Check applicable box(es)					
(1) Name	(2) Address	(3) Identification number			Category 1 Category 2		Constructive owner				
G1 Name and address of foreign partnership					2(a) EIN						
H CAPITAL V, LP						<u>-1453</u>					
					2(b) Refe	erence ID nu	mber				
FLOOR 4 WILLOW HOUSE											
GEORGE TOWN, GRAND CA	AYMAN CAYMAN ISLANI	OS KY1-			-		se laws organized				
				· •		N ISL					
4 Date of 5 Principal place of business		7 Principal bus activity		8a Func	tional ncy	8b (see in	ange rate nstructions)				
11/02/2018 CAYMAN ISL.	ANDS 523900 I	NVESTM	ENTS	USD							
H Provide the following information for the f	oreign partnership's tax year:										
1 Name, address, and identification number	of agent (if any) in the United States	I —	e foreign partners	 -		_					
		Fo	rm 1042	Form 88	04 LX	☐ Form 106	35				
			nter where Form	1065 is filed	l:						
		E-FI		th custody of	the books and	Tracords of th	e foreign				
3 Name and address of foreign partnership's			ddress of person(s) w and the location of su			ferent	o to, eight				
H CAPITAL MGMT. CO. 1			TAL MGMT				- 0				
4 FLOOR WILLOW HOUSE		E	R WILLOW								
GEORGE TOWN, GRAND CA		Lumino	TOWN, G		CAYMA	N CAYI	MAN ISLA				
5 During the tax year, did the foreign partr							[1 27]				
aren't allowed a deduction under section					🟲	Yes	X No				
If "Yes," enter the total amount of the dis						\$	77				
6 Is the partnership a section 721(c) partn		1.721(c)-1(b)((14)?			Yes	X No				
7 Were any special allocations made by th	e foreign partnership?					Yes	X No				
	nation Return of U.S. Persons With Respo										
(FDEs) and Foreign Branches (FBs), atta	ched to this return. See instructions				>	D.3.	DENTED GILT				
9 How is this partnership classified under					TTWT.T.	ED PA.	RTNERSHI				
10 a Does the filer have an interest in the fore											
•	(4) or part of a combined separate unit u						[TY]				
skip question 10b						Yes	X No				
b If "Yes," does the separate unit or combi	ned separate unit have a dual consolidate	ed loss, as defir	ned in								
						Yes	No				
11 Does this partnership meet both of the f)								
1. The partnership's total receipts for th											
2. The value of the partnership's total as	ssets at the end of the tax year was less t	han \$1 million.	. [Yes	∟ No				

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

If "Yes," don't complete Schedules L, M-1, and M-2.

Form 8865 (2020)

orm 88	365 (2020)	KENYON	COLLEGE						3:	1-4379	∂507	/ P	Page 2	
12 a		of this Form 886	5 claiming a foreign-de		ingible income deduction				_	▶ ∏ Ye			No	
	any amounts listed on Schedule N? If "Yes," enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)										5	ш	INO	
b	from transactions with or by the foreign partnership that the filer included in its computation of foreign-derived deduction													
		-												
	eligible income (FDDEI) If "Yes," enter the amount of gross income derived from a license of property to or by the foreign partnership that the													
C														
	filer included in its computation of FDDEI													
d	If "Yes," enter the amount of gross income derived from services provided to or by the foreign partnership that the filer													
	included in its computation of FDDEI													
13	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in													
	the partnership or of receiving a distribution from the partnership At any time during the tax year were any transfers between the partnership and its partners subject to the disclosure													
14												$\overline{}$	NI.	
										► Ye	5		No	
15 a		-			ear period between the pa									
		•			-6? If "Yes," attach a state						_	$\overline{}$	8 1 -	
					tax treatment. See instruc					► Ye	5		No	
b					bject to a liability where s									
					ip? If "Yes," attach a state					► ☐ Ye		$\overline{}$	No	
Sign Here					aken by the partnership, a								INU	
f You're f	Filing corre				al partner or limited liability cor									
This Form Separatel										1 📐				
Not With		Signature of genera	al partner or limited liability	company n	nemher					— P	Date			
		ype preparer's name	,		rer's signature		Date		Check] , PTIN				
Paid									self-employe	ed "				
	parer Firm's name ► Firm's Ell													
Use									hone no.					
Only	y Firm's address ►Phone n								none ne					
Sche	dule A	Construc	ctive Ownership	of Parti	nership Interest.	heck t	ne boxes tha	at appl	y to the file	r. If you c	heck			
	27 Your 1922 19 19 19 19 19 19 19 19 19 19 19 19 19	box b , er	nter the name, add	lress, a	nd U.S. taxpayer ide	ntificat	ion number	(if any)	of the pers	son(s) wh	ose			
		interest y	ou constructively	own. S	ee instructions.									
		a X 0	wns a direct interest		b)wns a construc	tive inte	erest					
											Check		Check if direct	
		Name		Address				la	entification numb	er (it any)	foreig perso	- 1	partner	
											T			
Sche	dule A-1	Certain F	Partners of Foreig	n Part	nership (see instru	ctions)								
									1-1			1	Check if foreign	
		Name			Address				Identification number (if a				person	
Sche	dule A-2	Foreign I	Partners of Secti	on 721	(c) Partnership (se	e instru	ıctions)							
Name of foreign Address					Country of U.S. taxpayer organization identification number				neck if related to	Percentage intere		terest		
partner		Address		(if any)	laci	(if any)		U.S. transferor	Capital		Profit	ts		
											%		%	
											%		%	
Does the	e partnershi		foreign person as a dir							Yes			No	
	dule A-3	Affiliation	n Schedule. List	all partı	nerships (foreign or c	lomest	ic) in which t	he for	eign partne	rship owr	ıs			
		a direct ir	nterest or indirectl	y owns	a 10% interest.									
												d ordinary Che		
		Name			Address				(if any)	incon	e or loss	,	partner- ship	

Form **8865** (2020)

SCHEDULE 0 (Form 8865)

(Rev. December 2018) Department of the Treasury Internal Revenue Service

Transfer of Property to a Foreign Partnership (Under Section 6038B)

▶ Attach to Form 8865. See the Instructions for Form 8865. ► Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

								1	Filer's identifying number					
N	KENYON						FIN CC		37950		/ !			
Name of foreign p	artnersnip H	CAPIT	AL V,	ЪP			EIN (if any 98-14		Keterenc	e IV numo	er (see instr)			
b If "Yes," wa2 Was any in time therea	s the gain deferral tangible property t	method appransferred on tribution a	olied to avoic considered o s defined in I	I the recognit r anticipated Regulations s	porary Regulations section of gain upon the cont to be, at the time of the trection 1.482-7(c)(1)?	ribution of p ansfer or at	1T(b)(14))? property? t any	See instructions		Yes Yes Yes	X No No X No			
	(a)	(b)		(c)	(d)	((e)	(f)			(g)			
Type of property	Date of transfer	Description of property	Fair mar	rket value of transfer	Cost or other basis		ry period	Section 704 allocation me		Gain re	ecognized ransfer			
Cash	01/01/20		1,511	,100.										
Stock, notes receivable and payable, and other securities														
Inventory										************				
Tangible property used in trade or business														
Intangible property described in section 197(f)(9) Intangible property, other than intangible														
property described in section 197(f)(9)														
Other property														
Totals			1.511	1,100.										
	ansferor's percenta	age interest			fore the transfer •	3240	%	(b) After	the transfe	r .:	3250 %			
Supplemental Info	ormation Required	l To Be Rep	orted (see i	nstructions):	· · · · · · · · · · · · · · · · · · ·									
Part II Di	spositions Reporta	able Under	Section 603	8B										
(a) Type of property	(b) (c) Date of Date of original disposition transfer		(d) Manner of disposition	fanner of Gain		(f) preciation ccapture cognized artnership	(g) Gain alloca to partne			eciation e allocated				
···	any transfer report				ecognition under section	904(f)(3) or	r section 904		► [Yes	X No 365) 12-2018			

Department of the Treasury

Internal Revenue Service

Return of U.S. Persons With Respect to Certain Foreign Partnerships

➤ Attach to your tax return.
➤ Go to www.irs.gov/Form8865 for instructions and the latest information.

Information furnished for the foreign partnership's tax year

beginning JAN 1 , 2020, and ending DEC 31

OMB No. 1545-1668

2020

Name of person filing this return Filer's identification number 31-4379507 KENYON COLLEGE A Category of filer (see Categories of Filers in the instructions and check applicable box(es)): Filer's address (if you aren't filing this form with your tax return) 3 X EATON CENTER Filer's tax vea 43022 JUL 2020 and ending JUN 30 2021 GAMBIER, OH beginning C Filer's share of liabilities; Nonrecourse \$ Qualified nonrecourse financing \$ Other \$ D If filer is a member of a consolidated group but not the parent, enter the following information about the parent: EIN Name Address Check if any excepted specified foreign financial assets are reported on this form. See instructions Information about certain other partners (see instructions) (4) Check applicable box(es) (1) Name (2) Address (3) Identification number Category 2 | Constructive owner 2(a) EIN (if any) G1 Name and address of foreign partnership OCEANLINK PARTNERS FUND LP 82-1337304 2(b) Reference ID number 2 BLOOR ST W STE 1702 TORONTO, ONTARIO CANADA M4W 3E2 3 Country under whose laws organized CANADA 7 Principal business activity 6 Principal business activity code number Exchange rate (see instructions) 5 Principal place of business 8a Functions Date of 4 organization INVESTMENTS USD 523900 CANADA H Provide the following information for the foreign partnership's tax year: 1 Name, address, and identification number of agent (if any) in the United States 2 Check if the foreign partnership must file: X Form 1065 ____ Form 8804 Form 1042 Service Center where Form 1065 is filed: E-FILE Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different 3 Name and address of foreign partnership's agent in country of organization, if any OCEANLINK PARTNERS FUND LP, 82-133730 BLOOR ST W STE 1702 ONTARIO CANADA M4W 3E2 TORONTO, During the tax year, did the foreign partnership pay or accrue any interest or royalty for which one or more partners X No aren't allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions X No 6 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? Yes X No 7 Were any special allocations made by the foreign partnership? 8 Enter the number of Forms 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), attached to this return. See instructions 9 How is this partnership classified under the law of the country in which it's organized? 10 a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that's a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," X No _ Yes b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss, as defined in No Reg. 1.1503(d)-1(b)(5)(ii)? 11 Does this partnership meet both of the following requirements? 1. The partnership's total receipts for the tax year were less than \$250,000. Yes 2. The value of the partnership's total assets at the end of the tax year was less than \$1 million. No If "Yes," don't complete Schedules L, M-1, and M-2. Form 8865 (2020) LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

orm 88	65 (2020	O)]	KENYON	COLLEGE						31	<u> – 4 :</u>	3795	07	Page 2
12 a	Is the fil	ler of tl	nis Form 8865	claiming a foreign-de	rived inta	ngible income deduction (u	nder section 2	50) with res	pect to					_
			isted on Sche							>		Yes	L	No
b						es, leases, exchanges, or ot								
	from tra	ansacti				e filer included in its compu								
C						cense of property to or by tl				_				
			•											
d						vices provided to or by the				_				
			,							📂				
13						(c)(8) as a result of transfer								
						ership								
14						the partnership and its part						Yes	Г	No
45.	•		-			ear period between the parti						J 168		NO
15 a						-6? If "Yes," attach a statem								
				-		tax treatment. See instruction						Yes		No
b						bject to a liability where suc						, , , , ,	1	
D		•	•			ip? If "Yes," attach a statem								
	_	,				aken by the partnership, an						Yes		No
Sign Here	Only Ur	nder per	alties of perjury,	I declare that I have exami	ned this re	turn, including accompanying sch	edules and stater	nents, and to	the best of my l					
f You're f his Form		orrect, ar	nd complete. Dec	claration of preparer (other t	nan gener	al partner or limited liability comp	any member) is bi	ased on all ini	ormation of whi	cn prepi	arei nas	any kno	wieage.	
Separatel												_		
ax Retur		Sig	nature of genera	l partner or limited liability	company n	nember							ate	
Paid	Pri	int/Type	preparer's name)	Prepa	rer's signature		Date	Check		if P	ΓIN		
Prepa	arer 🗀								self-ei	nployed				
Jse	Fir	rm's na	ime 🕨						Firm's EIN					
Only	Fir	rm's ac	ldress ▶						Phone no.	•				
		S2407			(D	t-:				filau	14	aba	alı	
Scne	dule A					nership Interest. Ch nd U.S. taxpayer iden								
				ou constructively			incation nu	mber (ii e	arry) or trie	perso	J11(3)	WIIO3	C	
				•	own. o	. г	Ounoo	onatruativa	intornat					
			a [X] 0	wns a direct interest		<u>b [</u>	Owns a t	onstructive	mieresi			Т	Check if	Check if
			Name			Address			Identification	numbe	r (if any)	foreign person	direct partner
														-
Sche	dule A	-1	Certain F	Partners of Foreig	ın Part	nership (see instruc	tions)							
		and the second		- Pinern		· · · · · · · · · · · · · · · · · · ·	···········							Check if
			Name			Address			Identifi	cation n	umber (if any)		foreign person
Sche	dule A	-2	Foreign F	Partners of Section	on 721	(c) Partnership (see	instructions	s)						
Name of foreign Address			Country of organization	U.S. taxp identification		Check if relat			Percenta	ge intere	st			
			/ (ddi ess		(if any)	(if any		U.S. transfe	eror	Ca	pital	P	rofits	
												%	5	%
											_	%	<u>, </u>	<u>%</u>
			ive any other t	foreign person as a dire	ect partn	er?				<u> L</u>	Yes			No
Sche	dule A	-3		n Schedule. List anterest or indirectly		nerships (foreign or do a 10% interest.	mestic) in v	nich the	toreign pa	rtner	ship	owns		
			Name			Address			EIN (if any)			Total ord income o		Check if foreign partner- ship
											T			
											L			

010652 11-17-20

Form 8865 (2020)

SCHEDULE O (Form 8865)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transfer of Property to a Foreign Partnership (Under Section 6038B)

Attach to Form 8865. See the Instructions for Form 8865.
 Go to www.irs.gov/Form8865 for instructions and the latest information.

► Attach to Form 8865. See the Instructions for Form 8865.

Filer's identifying number Name of transferor 31-4379507 KENYON COLLEGE EIN (if any) Reference ID number (see instr) Name of foreign partnership OCEANLINK PARTNERS FUND LP 82-1337304 X No 1a Is the partnership a section 721(c) partnership (as defined in Temporary Regulations section 1.721(c)-1T(b)(14))? See instructions Yes b If "Yes." was the gain deferral method applied to avoid the recognition of gain upon the contribution of property? Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any X No Yes time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Transfers Reportable Under Section 6038B Part I (f) (a) (c) Fair market value (d) (e) Section 704(c) Gain recognized Cost or other Date of Description Recovery period Type of property allocation method on transfer transfer of property on date of transfe 01/01/20 000,000. Cash Stock, notes receivable and payable, and other securities Inventory Tangible property used in trade or business Intangible property described in section 197(f)(9) Intangible property, other than intangible property described in section 197(f)(9) Other property Totals 4,000,000. .0000 (b) After the transfer .0100 % Enter the transferor's percentage interest in the partnership: (a) Before the transfer Supplemental Information Required To Be Reported (see instructions): Part II Dispositions Reportable Under Section 6038B (f) Depreciation recapture Gain allocated Date of Manner of Gain Type of Date of Depreciation disposition recognized by disposition original property recapture allocated recognized partnership to partner by partnership Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? X No Yes Schedule O (Form 8865) 12-2018 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

010661 04-01-20

Return of U.S. Persons With Respect to **Certain Foreign Partnerships**

JAN 1

beginning

OMB No. 1545-1668

2020

Department of the Treasury Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8865 for instructions and the latest information. Information furnished for the foreign partnership's tax year

, 2020, and ending DEC

Name of person filing this return Filer's identification number 31-4379507 KENYON COLLEGE Filer's address (if you aren't filing this form with your tax return) Category of filer (see Categories of Filers in the instructions and check applicable box(es)): EATON CENTER 3 X Filer's tax , and ending JUN GAMBIER, OH 43022 JUL 2020 beginning Other \$ Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ D If filer is a member of a consolidated group but not the parent, enter the following information about the parent: EIN Name Check if any excepted specified foreign financial assets are reported on this form. See instructions Information about certain other partners (see instructions) (4) Check applicable box(es) (1) Name (2) Address (3) Identification numbe Category 1 Category 2 Constructive owner 2(a) EIN (if any) G1 Name and address of foreign partnership 98-1303819 VYC8 LIMITED 2(b) Reference ID number EFT, S.TWR, LVL9, OFF. 901, DIFC DUBAI, UNITED ARAB EMIRATES 3 Country under whose laws organized UNITED ARAB EMIRAT 7 Principal business activity 5 Principal place of business 8b Exchange rate (see instructions) Date of rincipal business 8a Functiona currency 4 organization 6 activity code number INVESTMENTS UNITED ARAB EMIR 523900 USD Provide the following information for the foreign partnership's tax year: 2 Check if the foreign partnership must file: 1 Name, address, and identification number of agent (if any) in the United States X Form 1065 ____ Form 8804 Form 1042 Service Center where Form 1065 is filed: E-FILE Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different 3 Name and address of foreign partnership's agent in country of organization, if any VCY8 LIMITED, 98-1303819 EFT, S.TWR, LVL9, OFF. 901, DIFC DUBAI UNITED ARAB EMIRATES During the tax year, did the foreign partnership pay or accrue any interest or royalty for which one or more partners X No aren't allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions 6 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? Yes X No 7 Were any special allocations made by the foreign partnership? Enter the number of Forms 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), attached to this return. See instructions How is this partnership classified under the law of the country in which it's organized? 10 a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that's a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," X No _ Yes b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss, as defined in Reg. 1.1503(d)-1(b)(5)(ii)? No Does this partnership meet both of the following requirements?

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

2. The value of the partnership's total assets at the end of the tax year was less than \$1 million.

1. The partnership's total receipts for the tax year were less than \$250,000.

If "Yes," don't complete Schedules L, M-1, and M-2.

Form 8865 (2020)

Yes

No

Form 886	65 (20	20)	KENYON	COLLEGE							31	-4379	<u> 507</u>	Page 2
12 a	Is the	filer of	this Form 8865	claiming a foreign-de	erived inta	angible income dedu	ction (u	inder section 25	0) with resp	ect to				
	any ar	nounts	listed on Sched	lule N?		-						Yes Yes	3 [No
b	If "Yes	s," enter	r the amount of	gross income derived	from sal	es, leases, exchange	s, or ot	her dispositions	(but not lice	enses)				
				the foreign partnersh										
	eligibl	e incon	ne (FDDEI)				-							
C	If "Yes	s," enter	the amount of	gross income derived	l from a li	cense of property to	or by t	he foreign partne	ership that t	he				
			in its computat	(5005)										
d	If "Yes	s," enter	the amount of	gross income derived							•			
			s computation (-			-							
			•	partners subject to se										
			_	ig a distribution from				-						
				ar were any transfers										
	-			.: 4707.00				·				Yes	; [No
	•		•	property or money wit										
				under Regs. 1.707-3	-									
			•	sfer, and an explanati								Yes	3 F	No
				a liability or receive pr				•	*******		in			
			•	g the property to the				-	-	•				
	-	•		transfer, the debt assi	•							Yes	; [No
Sign Here	Only	Under pe	enalties of perjury,	declare that I have exami	ined this re	turn, including accompa	nying sch	nedules and statem	ents, and to th	e best of my kn				
if You're Fi This Form	iling	correct,	and complete, Dec	laration of preparer (other	than gener	al partner or limited liabil	lity comp	any member) is bas	ed on all infor	mation of which	h prepar	er has any k	nowledge.	
Separately														
Not With Y Tax Return		s	ignature of general	partner or limited liability	company n	nember	***************************************					- -	Date	
Daid	F	Print/Typ	e preparer's name		Prepa	rer's signature		[Date	Check	П	PTIN		
Paid										self-em	ployed			
Prepa	rer	irm's r	name >				····	<u>1</u>		Firm's EIN				
Use	- H		nddress >				Phone no.							
Only	ľ	1111100								1 110110 1101				
Sched	lule /	A =	Construc	tive Ownership	of Parti	nership Interest	. Ch	eck the boxe	es that ap	ply to the	filer.	If you cl	neck	
**************************************		20030000		ter the name, add		=			•					
				ou constructively					,	•		,		
			·	vns a direct interest			ь	Owns a co	nstructive i	nterest				
			u [==] 0,	VIIO di dii oot iiitoi oot	T			, 011110 4 00	, notification	11101 001			Check in	
			Name			Add	dress			Identification r	number (if any)	foreign person	direct partner
													1	
													 	1
Scheo	lule /	1-4	Certain P	artners of Foreig	n Part	nership (see ir	struc	tions)						
]	(0000		,				-		Check if
			Name			Add	iress			Identifica	ation nur	nber (if any)		foreign person
												-		person
					<u> </u>									
Sched	ا مارا	1_2	Foreign P	artners of Section	on 721	(c) Partnershin	(000	instructions)	<u> </u>					<u> </u>
-00 - 00 - 00 - 00 - 00 - 00 - 00 - 00			loreigne	arthers of Section	011 12 11	Country of	1300	U.S. taxpa	yer	0		Percei	ntage inter	est
Name of part		1		Address		organization		identification n	on number			Capital	-	Profits
						(if any)		(if any)			+	Опрітаї	-	
											_		%	%
			<u> </u>			L							%	<u>%</u>
				oreign person as a dir				mantin) in	alah +k - r		<u> </u>	Yes		No
Sched	iule /	۱-3		Schedule. List a terest or indirectly			or ac	mestic) in Wi	non the f	oreign par	ınersi	np own	S	
			a unect in	retest of illuliecil	y OWIIS	a 1070 milerest.		*			-			los
			Name			Ado	iress			EIN (if any)			ordinary	Check i foreign partner-
						. 130				(if any)		income	e or loss	ship
					l .				ı		1			1

Form 8865 (2020)

SCHEDULE O (Form 8865)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transfer of Property to a Foreign Partnership (Under Section 6038B)

► Attach to Form 8865. See the Instructions for Form 8865.

Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

Name of transfero		P 40	to www.mo.gov/1 o//1	iooo ioi iiisi uotioiis		Filer's identifyir	
A1	KENYON				I sin (//)	31-437	
Name of foreign p	artnership ∇Y	C8 LI	MITED		EIN (if any) 98-130		eference ID number (see instr
b If "Yes," wa2 Was any in time therea	s the gain deferral tangible property t	method app ransferred c ntribution as	lied to avoid the recogni onsidered or anticipated defined in Regulations	porary Regulations section of gain upon the cont to be, at the time of the treetion 1.482-7(c)(1)?	n 1.721(c)-1T(b)(14))? S ribution of property? ansfer or at any	See instructions	Yes No
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Recovery period	(f) Section 704(c) allocation method	(g) Gain recognized d on transfer
Cash	01/01/20		432,600.				
Stock, notes receivable and payable, and other securities							
Tangible property used in trade or business							
Intangible property described in section 197(f)(9) Intangible property, other than intangible property							
described in section 197(f)(9)							
Other property							
Totals			432,600.				
3 Enter the tr Supplemental Info	ormation Required	l To Be Rep	in the partnership: (a) Be orted (see instructions): Section 6038B		0000 %	(b) After the	
(a) Type of property	(b) Date of original transfer		(c) (d) Nate of Manner of disposition	Gain	(f) Depreciation recapture recognized by partnership	Gain allocated to partner	(h) Depreciation recapture allocated to partner
			schedule subject to gain i	ecognition under section	904(f)(3) or section 904(Yes X No

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation • Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)		
Name of transferor		Identifying number (see instructions)
KENYON COLLEGE		
		31-4379507
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation	ation?	Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.		
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by	
five or fewer domestic corporations?		Yes No
b Did the transferor remain in existence after the transfer?		= =
If not, list the controlling shareholder(s) and their identifying number(s).		
in not, list the controlling shareholder(s) and their identifying number(s).		
Controlling shareholder	lde	ntifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent	corporation?	Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	corporation:	les live
If not, list the name and employer identification number (Env) of the parent corporation.		
Name of parent corporation	EIN of	parent corporation
d Have basis adjustments under section 367(a)(4) been made?		Yes No
a Have basis adjustifients under section 307 (a)(4) been made:		
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under sectio	on 367)
	such under sectio	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
complete questions 3a through 3d.		
a List the name and EIN of the transferor's partnership.		
Name of partnership	EIN	l of partnership
H CAPITAL V, LP	98-14532	78
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		
		··· = =
c Is the partner disposing of its entire interest in the partnership?		Yes X No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establis		Yes X No
securities market? Part II Transferee Foreign Corporation Information (see instructions)	***************************************	Yes X No
		dentifying number, if any
4 Name of transferee (foreign corporation)	joa i	dentifying number, if any
WE UOIDINGS INC		
KE HOLDINGS INC.		2-6
6 Address (including country)	55 1	Reference ID number
103 S. CHURCH ST. PO BOX 10240	10	0.1
GEORGE TOWN, GRAND CAYMAN KY1-1002 CAYMAN ISLANDS	10	VΙ
7 Country code of country of incorporation or organization		
CJ		
8 Foreign law characterization (see instructions)		
CORPORATION		
9 Is the transferee foreign corporation a controlled foreign corporation?		Yes X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		Form 926 (Rev. 11-2018)

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation • Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part U.S. Transferor Information (see instructions) Name of transferor		Identifying numb	AT (cas instructions)
KENYON COLLEGE		Tochthynig hamb	CI (200 III20 DO IIO112)
		31-4379	507
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign c	orporation?	Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.			
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under sectio	n 368(c)) by		
five or fewer domestic corporations?		Yes	No
b Did the transferor remain in existence after the transfer?		Yes	No
If not, list the controlling shareholder(s) and their identifying number(s).			
Controlling shareholder		Identifying number	
		<u> </u>	
			•
			-
c If the transferor was a member of an affiliated group filing a consolidated return, was it the p If not, list the name and employer identification number (EIN) of the parent corporation.	arent corporation?	Yes	☐ No
Name of parent corporation	El	N of parent corporat	ion
d Have basis adjustments under section 367(a)(4) been made?		Yes	No
d Have basis adjustments under section 367(a)(4) been made?		1es	110
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treate	ed as such under s	section 367),	
complete questions 3a through 3d.			
a List the name and EIN of the transferor's partnership.			
Name of partnership		EIN of partnership	
Name of parties stip		Ziit oi paraioroinp	
H CAPITAL V, LP	98-145	53278	
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	X No
c Is the partner disposing of its entire interest in the partnership?			X No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an e			
securities market?		Yes	X No
Part II Transferee Foreign Corporation Information (see instructions)			
4 Name of transferee (foreign corporation)		5a Identifying numb	er, if any
17 EDUCATION & TECH GROUP INC.			
6 Address (including country)		5b Reference ID num	nber
FL. 16, BUILDING B, WANGJING GREENLAND CENTER			
BEIJING, CHAOYANG CHINA		1002	
7 Country code of country of incorporation or organization			
CJ 8 Foreign law characterization (see instructions)			
CORPORATION			
9 Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		rom 926 (Rev. 11-2018)

Type of property

(a) Date of transfer Property Description of property Description of property Description of transfer Description of property Description of property Description of transfer Description of property Description of property Description of property Description of transfer Description of property Description of property Description of transfer Description of transfer Description of Description

024533 04-01-20

Form 926 (Rev. 11-2018)

covered by section 367(e)(1)? See instructions

Return by a U.S. Transferor of Property to a Foreign Corporation • Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

Internal Revenue Service Attach to your income tax return for the year of the transfer or distribution	on.	Sequence	No. 128
Part I U.S. Transferor Information (see instructions)			
Name of transferor	ld	entifying numbe	er (see instructions)
KENYON COLLEGE			
		<u> 31-43795</u>	
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.			
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by			
five or fewer domestic corporations?		Yes	∐ No
b Did the transferor remain in existence after the transfer?		Yes	∟ No
If not, list the controlling shareholder(s) and their identifying number(s).			
Controlling shareholder	Identif	ying number	
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporati If not, list the name and employer identification number (EIN) of the parent corporation.	on?	Yes	∟ No
Name of parent corporation	EIN of par	ent corporati	on
d Have basis adjustments under section 367(a)(4) been made?		Yes	☐ No
	er coetien 2	67)	
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such und	er section 3	57),	
complete questions 3a through 3d.			
a List the name and EIN of the transferor's partnership.			
Name of partnership	EIN of	partnership	
H CAPITAL V, LP 98-1	453278	 	
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	X No
c Is the partner disposing of its entire interest in the partnership?		Yes	X No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established			
securities market?		Yes	X No
Part II Transferee Foreign Corporation Information (see instructions)	1		
4 Name of transferee (foreign corporation)	5a Iden	ntifying numb	er, if any
DUDU TAG			
PUPU, INC.	FI. Defe		
6 Address (including country) 103 S. CHURCH ST. PO BOX 10240	5b Refe	erence ID num	ber
103 S. CHURCH ST. PO BOX 10240 GEORGE TOWN, GRAND CAYMAN KY1-1002 CAYMAN ISLANDS	1003	.	
	1 1000		,,
7 Country code of country of incorporation or organization CJ			
8 Foreign law characterization (see instructions) CORPORATION			
9 Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.			Rev. 11-2018)

Section A - Cash	Trogaranig Trans	ici ott roporty (see iii	ou douono,				
Type of property	(a) Date of transfer	(b) Description of property	Fair market date of t	t value on	(d) Cost or other basis		(e) ognized on insfer
Cash	10/12/2020			5,714.			
	ainder of Part III and go	to Part IV.				X Yes	□ No
Type of	(a)	(b)	(c) I	(d)		(e)
property	Date of transfer	Description of property	Fair market date of t	t value on ransfer	Cost or other basis	Gain rec tra	ògnized on Insfer
Stock and securities						****	
Inventory						***	
Other property (not listed under another category)							
Duamanticonith							
Property with built-in loss						8739	
Totals							
foreign corporation? If "Yes," go to line 12 b Was the transferor a continue to I gray the transfered foreign corporation of the transfered foreign corporation of the transferred the transferred the transferred the transferred I gray the transferred th	foreign branch (including the composition of the co	rough 15.	disregarded e	ts of a foreign b gn corporation?	d to a	Yes Yes Yes Yes	No No No No No
Section C - Intangibl	e Property Subjec	t to Section 367(d)		1			
Type of property	(a) Date of transfer	(b) Description of property		(d) i's length price late of transfer	(e) Cost or other basis	1	(f) inclusion for of transfer
Property described in sec. 367(d)(4)							
Totals	1.0						

Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation

Form 926 (Rev. 11-2018)

X No

covered by section 367(e)(1)? See instructions

Department of the Treasury

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

Attachment Sequence No. **128** Attach to your income tax return for the year of the transfer or distribution. Part I U.S. Transferor Information (see instructions) Identifying number (see instructions) Name of transferor KENYON COLLEGE 31-4379507 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation? If the transferor was a corporation, complete questions 2a through 2d. a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by five or fewer domestic corporations? Yes No Yes No b Did the transferor remain in existence after the transfer? If not, list the controlling shareholder(s) and their identifying number(s). Controlling shareholder Identifying number c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? If not, list the name and employer identification number (EIN) of the parent corporation. EIN of parent corporation Name of parent corporation No d Have basis adjustments under section 367(a)(4) been made? If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 3a through 3d. a List the name and EIN of the transferor's partnership. **EIN** of partnership Name of partnership 98-1453278 H CAPITAL V, LP b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes X No c Is the partner disposing of its entire interest in the partnership? Yes d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established X No securities market? Part II Transferee Foreign Corporation Information (see instructions) Name of transferee (foreign corporation) 5a Identifying number, if any GUANGZHOU ZHIJING INFO.TECH.CO. LTD. 5b Reference ID number Address (including country) NO. 902, NO.533 XINYI WEST ROAD HAIZHU DISTRICT, GUANGZHOU CHINA 1004 Country code of country of incorporation or organization CHForeign law characterization (see instructions) CORPORATION X No Is the transferee foreign corporation a controlled foreign corporation? Yes LHA For Paperwork Reduction Act Notice, see separate instructions. Form 926 (Rev. 11-2018)

Inventory Other property (not listed under another category) Property with built-in loss Totals 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 Yes If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Useful Arm's length price Cost or other Income inclined in prose inclined in Locome inclined	
Cash O1/15/2020 Description of property Description of Description Descrip	
10 Was cash the only property transferred? If "Yes," skip the remainder of Part III and go to Part IV. Section B - Other Property (other than intangible property subject to section 367(d)) Type of property Description of Pair market value on date of transfer basis Stock and securities Securities Inventory Other property In Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to the transferer and because the transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12b. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transferry was mount included in gross income as required under section 91 Yes If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferror transfer property described in section 367(d) Type of [a] (b) (c) (d) (d) (e) (f) (normer) (cot other lines including in part of part of perspition of Useful IArm's length price Cost or other lines including includin	
Section B - Other Property (other than intangible property subject to section 367(d)) Type of Date of Date of Description of property determined basis Stock and securities Inventory Other property In Did the transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferere foreign corporation? If "Yes," continue to line 12d, if "No," skip lines 12d, and go to line 13. d Enter the transferor loss amount included in gross income as required under section 91 Fight Spection C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) (b) Description of Useful Arm's length price Cost or other Income included Income included in pass of the property section of the pro	
Type of Date of Date of Date of Property	No No
Property Other property Other property Other category) Property with built-in loss 11 Did the transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filled? 12 a Vere arry assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign or portion? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transferr was the domestic corporation a U.S. shareholder with respect to the transferred loss amount included in gross income as required under section 91 If "Yes," continue to line 12c. If "No," skip line 12d, and go to line 13. d Enter the transferror doss amount included in gross income as required under section 91 If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Useful Arm's length price Cost or other Income includer in property.	
Stock and securities Inventory Other property (not listed under another category) Property with built-in loss 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 Yes If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Useful Arm's length price Cost or other Income incline contents of the property of the page of the	
Other property (not listed under another category) Property with built-in loss Totals 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of property Date of Description of Useful Arm's length price Cost or other Income incli	
(not listed under another category) Property with built-in loss Totals 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transfered foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Description of Useful Arm's length price Cost or other Income incli	
Totals 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Useful Arm's length price Cost or other Income inclinate in the property of the page of the property of the page of the p	
Totals 11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transfere foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 Section C - Intangible Property Subject to Section 367(d)(4)? If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Useful Arm's length price Cost or other Income inclination inclination in the property of the page of the property of the page of the page of the property of the page of th	
11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 \$\int \text{ The first of the transfer property described in section 367(d)(4)?}	
Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? 12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d) Type of (a) Date of Description of Desc	
Type of (a) (b) (c) (d) (e) (f) property Date of Description of Useful Arm's length price Cost or other Income incli	No No No No
transfer property life on date of transfer basis year of transfer	usion for
Property described in sec. 367(d)(4)	
Totals Form 926 (Rev.	11.0010\

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)				
Name of transferor		ldent	ifying numbe	r (see instructions)
KENYON COLLEGE				
		31	<u>-43795</u>	
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corp	oration?	[Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.				
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 3	68(c)) by			
five or fewer domestic corporations?		[Yes	No
b Did the transferor remain in existence after the transfer?			Yes	☐ No
If not, list the controlling shareholder(s) and their identifying number(s).				
		Idontifyin	g number	
Controlling shareholder		luentityin	y number	
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parel	nt corporation?	·[Yes	No No
If not, list the name and employer identification number (EIN) of the parent corporation.	•			
		N of manage		
Name of parent corporation		N of paren	t corporati	on
d Have basis adjustments under section 367(a)(4) been made?	***************************************	L	Yes	No
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated a	as such under s	section 367) ,	
complete questions 3a through 3d.				
a List the name and EIN of the transferor's partnership.				
Name of partnership		EIN of pa	rtnership	
		•	•	
II CADIMAI II ID	98-145	3278		
H CAPITAL V, LP			Yes	X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			res Yes	X No
c Is the partner disposing of its entire interest in the partnership?		L	res	22 100
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an estal		Г	¬,,	X No
Part Transferee Foreign Corporation Information (see instructions)		<u></u> L	Yes	A No
		En Idontif	ying numb	or if any
4 Name of transferee (foreign corporation)		oa identii	ynig nambi	er, ii aily
CASSTIME HOLDINGS LTD.				
		5h Refere	nce ID num	her
6 Address (including country) 23 LIME TREE BAY AVE. PO BOX 32311			.so is nam	
GEORGE TOWN, GRAND CAYMAN KY1-1209 CAYMAN ISLANDS		1005		
7 Country code of country of incorporation or organization CJ				
8 Foreign law characterization (see instructions)				
CORPORATION				
9 Is the transferee foreign corporation a controlled foreign corporation?			Yes	X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.				Rev. 11-2018)

Type of property

(a) Date of transfer

Description of property

Property described in sec. 367(d)(4)

(b) Description of property

(c) Useful life

Arm's length price on date of transfer

(d) Cost or other basis

Property described

Income inclusion for year of transfer

Form 926 (Rev. 11-2018)

Totals

024533 04-01-20

X No

Form 926 (Rev. 11-2018)

covered by section 367(e)(1)? See instructions

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation • Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

► Attach to your income tax return for the year of the transfer or distribution.

Part I U.S. Transferor Information (see instructions)				
Name of transferor		ldent	ifying numbe	er (see instructions)
KENYON COLLEGE				
		31	<u>-43795</u>	
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation	poration?	L	Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.				
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 3	368(c)) by	F		
five or fewer domestic corporations?			Yes	∐_ No
b Did the transferor remain in existence after the transfer?		L	Yes	L No
If not, list the controlling shareholder(s) and their identifying number(s).				
Controlling shareholder		Identifyin	g number	
			-	
			148°T	
			v-v-v-	

			yws.	
c If the transferor was a member of an affiliated group filing a consolidated return, was it the pare	ent corporation?	•	Yes	No
If not, list the name and employer identification number (EIN) of the parent corporation.	•			
Name of parent corporation	E	N of paren	t corporati	on
		يـ		
d Have basis adjustments under section 367(a)(4) been made?		[Yes	No
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated	as such under s	section 367),	
complete questions 3a through 3d.				
a List the name and EIN of the transferor's partnership.				
Name of partnership		EIN of pa	rtnership	•
		•	·	
W CARTEST II IR	00 141	22770		
H CAPITAL V, LP	98-14		1,,	X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		-	Yes	X No
c Is the partner disposing of its entire interest in the partnership?		L	Yes	A No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an esta		Г	Yes	X No
securities market? Part II Transferee Foreign Corporation Information (see instructions)			res	22 140
		5a Identif	ying numbe	er if any
4 Name of transferee (foreign corporation)		oa juentii	ying numb	er, ir arry
HAPPY SEED (CAYMAN) LTD.				
6 Address (including country)		5b Refere	nce ID num	ber
23 LIME TREE BAY AVE. PO BOX 30746		•		
GEORGE TOWN, GRAND CAYMAN KY1-1203 CAYMAN ISLANDS		1006		
7 Country code of country of incorporation or organization				
CJ				
8 Foreign law characterization (see instructions)				
CORPORATION				
9 Is the transferee foreign corporation a controlled foreign corporation?			Yes	X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.			Form 926 (F	Rev. 11-2018)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
Totals						

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation • Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)			
Name of transferor		Identifying number	er (see instructions)
KENYON COLLEGE			
		31-4379	507
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation	oration?	Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.			
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 36	8(c)) by		
five or fewer domestic corporations?		Yes	☐ No
b Did the transferor remain in existence after the transfer?			No
If not, list the controlling shareholder(s) and their identifying number(s).			
	<u> </u>		
Controlling shareholder		dentifying number	
c If the transferor was a member of an affiliated group filing a consolidated return, was it the paren	t corporation? .	Yes	No
If not, list the name and employer identification number (EIN) of the parent corporation.			
Name of population	EIN	of parent corporati	
Name of parent corporation	Liiv	or parent corporati	OII
	<u> </u>		
d Have basis adjustments under section 367(a)(4) been made?		Yes	No
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated a	s such under sed	ction 367),	
complete questions 3a through 3d.			
a List the name and EIN of the transferor's partnership.			
Name of partnership		EIN of partnership	
Training of partition of partit			
TO CARTEST AT AR	00 1457	0.70	
H CAPITAL V, LP	98-1453		[T]
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			X No
c Is the partner disposing of its entire interest in the partnership?		Yes	X No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an estab			[47]
securities market?		Yes	X No
Part II Transferee Foreign Corporation Information (see instructions)			
4 Name of transferee (foreign corporation)	58	Identifying numb	er, if any
ZHOYEBANG EDUCATION LTD.			
6 Address (including country)	5k	Reference ID num	ber
23 LIME TREE BAY AVE. PO BOX 2547			
GEORGE TOWN, GRAND CAYMAN KY1-1104 CAYMAN ISLANDS		L007	
7 Country code of country of incorporation or organization			
CJ			
8 Foreign law characterization (see instructions)			
CORPORATION			
9 Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		Form 926 (F	Rev. 11-2018)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
Totals						

Form	926 (Rev. 11-2018) KENYON COLLEGE	31-4379507	Page 3
14 a b c d	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes Yes	Page 3 No No No No
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before		
18	Indicate whether any transfer reported in Part III is subject to any of the following.	Yes	X No
a b	Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)		X No
C	Recapture under section 1503(d)		X No
	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?	Yes	X No
20 a	Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes	X No
	If "Yes," complete lines 20b and 20c.		
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	Yes	X No
	covered by section 367(e)(1)? See instructions	163	140

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

▶ Attach to your income tax return for the year of the transfer or distribution.

Part I U.S. Transferor Information (see instructions)				
Name of transferor	Identifying number (see instructions)			
KENYON COLLEGE				
	31-4379507			
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign co	rporation?	Yes X No		
2 If the transferor was a corporation, complete questions 2a through 2d.				
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section	368(c)) by			
five or fewer domestic corporations?		Yes No		
b Did the transferor remain in existence after the transfer?				
If not, list the controlling shareholder(s) and their identifying number(s).				
in not, list the controlling shareholder(s) and their identifying humber(s).				
Controlling shareholder		ldentifying number		
c If the transferor was a member of an affiliated group filing a consolidated return, was it the par	ent corporation?	Yes No		
If not, list the name and employer identification number (EIN) of the parent corporation.				
· · · · · · · · · · · · · · · · · · ·				
Name of parent corporation	EIN	of parent corporation		
d Have basis adjustments under section 367(a)(4) been made?		Yes No		
a have pasis adjustifients drider section 507 (a)(4) been made:				
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated	l ac cuah undar ca	otion 367)		
	i as such under se	Ction 367),		
complete questions 3a through 3d.				
a List the name and EIN of the transferor's partnership.				
Name of partnership		EIN of partnership		
·				
	00 145	2000		
H CAPITAL V, LP	98-145			
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?				
c Is the partner disposing of its entire interest in the partnership?		Yes X No		
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an est				
securities market? Part II Transferee Foreign Corporation Information (see instructions)		Yes X No		
Part II Transferee Foreign Corporation Information (see instructions)				
4 Name of transferee (foreign corporation)	5	a Identifying number, if any		
SHANGHAI YINHE INDUSTRIAL CO. LTD.				
6 Address (including country)	b Reference ID number			
1601 NANJING WEST ROAD BLDG B1 ROOM B103-1				
SHANGHAI, JING'AN DISTRICT CHINA	1008			
7 Country code of country of incorporation or organization				
CH				
8 Foreign law characterization (see instructions)				
CORPORATION		[], [V].		
9 Is the transferee foreign corporation a controlled foreign corporation?	******************	Yes X No		
024531 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		Form 926 (Rev. 11-2018)		

Totals

Form **8868**

(Rev. January 2020)

Application for Automatic Extension of Time To File an **Exempt Organization Return**

File a separate application for each return.

Department of the Treasury

► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Internal Revenue Service

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic

filing of t	his form, visit www.irs.gov/e-file-providers/e-file-for-chari	ities-and-n	on-profits.					
Autom	atic 6-Month Extension of Time. Only subm	nit origin	al (no copies needed).					
	prations required to file an income tax return other than Fo			, REMIC	s, and trusts			
must us	e Form 7004 to request an extension of time to file incom	e tax retur	ns.					
Type or	Name of exempt organization or other filer, see instru-	Name of exempt organization or other filer, see instructions. Tax				axpayer identification number (TIN)		
print	KENYON COLLEGE				31-4379507			
File by the due date fo filing your return. See	Number, street, and room or suite no. If a P.O. box, see instructions. EATON CENTER							
nstructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GAMBIER, OH 43022							
Enter the	Return Code for the return that this application is for (file	a separa	te application for each return)			0 7		
Applicat	tion	Return	1 ''	Application				
s For		Code	Is For	s For				
	0 or Form 990-EZ	01	Form 990-T (corporation)			07		
orm 99		02	Form 1041-A			08		
	20 (individual)	03	Form 4720 (other than individual) 0 Form 5227 1					
orm 99		04	Form 5227					
Form 990-T (sec. 401(a) or 408(a) trust)						11		
orm 99	0-T (trust other than above) SHIRLEY O'BRIEN	06	Form 8870			12		
Telep If the	ooks are in the care of Description No. The state of	GAMBI	Fax No. ▶ ted States, check this box			▶ ☐		
оох ►	. If it is for part of the group, check this box		ch a list with the names and TINs of a		_	•		
1 I request an automatic 6-month extension of time until MAY 16, 2022 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: ▶ □ calendar year or ▶ ☒ tax year beginning JUL 1, 2020 , and ending JUN 30, 2021 . 2 If the tax year entered in line 1 is for less than 12 months, check reason: □ Initial return □ Final return □ Change in accounting period								
	his application is for Forms 990-BL, 990-PF, 990-T, 4720,	or 6069, e	enter the tentative tax, less		4	0.		
	y nonrefundable credits. See instructions.	enter any	refundable credite and	3a	\$			
	this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and				¢	0.		
	timated tax payments made. Include any prior year overpayment allowed as a credit. alance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by				\$			
	ing EFTPS (Electronic Federal Tax Payment System). See			3с	\$	0.		
	If you are going to make an electronic funds withdrawal							
	For Privacy Act and Paperwork Reduction Act Notice.	see instru	ctions.		Form 8	868 (Rev. 1-2020)		

023841 04-01-20