

2014-15 Senior Exercise in Economics

The microeconomics portion of the Senior Exercise is scheduled for Sunday, January 18 from 1:00 to 5:00 pm. The macroeconomics portion of the Senior Exercise is scheduled for Sunday, January 25 from 1:00 to 5:00 pm. Both exams will take place in Philomathesian (ASC 220). The Economics Department will provide paper, but you will need to bring your own pens and pencils. Both exams will be closed book, and you will not be allowed to communicate with other students in any way during the exam. On each date, you will sit for a 40-minute multiple-choice test at 1:00 pm. After a 20-minute break, you will sit for a written exam along the lines of the sample exams posted on the Economics Department's webpage. The results of the multiple-choice test will only be used in cases where your performance on the written exam puts you on the border of either rewriting or earning distinction. In those cases, a high score on the multiple-choice test will help you and a low score will hurt.

Frequently asked questions about the Senior Exercise:

1) Are calculators allowed?

Yes, but not graphing calculators or mobile phones. If you don't have a conventional calculator, we'll loan you one on the day of the exam.

2) Can I go to office hours for guidance on past questions?

Yes, though we expect you to do most of the work on your own or in informal study groups.

3) I won't be enrolled in Macro Theory until spring. When do I take the macro exam?

As in the past, students who take Macro Theory in the spring of their senior year will take the macroeconomics Senior Exercise at a later date than their classmates. Specifically, seniors enrolled in Macro Theory during the spring 2015 semester will take the macroeconomics Senior Exercise comp on Sunday, March 29 from 1:00 – 5:00.

4) What happens if I don't pass one or both of the exams?

If you fail to pass either the micro or macro portion of the Senior Exercise, you will be assigned a faculty mentor. That mentor will give you three additional written exams to study. You will not be allowed to sit for the rewrite until you convince your mentor that you could write passing answers for all three questions. At that point, you will sit for another closed-book exam based on one of the three exams originally provided by the mentor.

If you fail to pass *both* the micro *and* macro portion of the Senior Exercise, you will be assigned two faculty mentors—one for microeconomics and one for macroeconomics—and each will give you three additional exams to study.

The rewrite process, including sitting for the exam, must be completed by 5:00 pm on Friday, April 3 to be eligible to partake in the graduation ceremony.